



## NEWS RELEASE

### **BIG RIDGE ANNOUNCES CLOSING OF \$7.0 MILLION NON-BROKERED PRIVATE PLACEMENT SUPPORTED BY STRATEGIC SHAREHOLDERS, WITH MICHAEL GENTILE INCREASING HIS POSITION TO 19.9%**

**Toronto, Ontario, July 7, 2026**, Big Ridge Gold Corp. (TSXV: BRAU, OTCQB: ALVLF) (“**Big Ridge**” or the “**Company**”) announced that it has closed its previously announced non-brokered private placement (the “**Offering**”) of 23,333,333 units (the “**Units**”) of the Company at a price of C\$0.30 per Unit, for aggregate gross proceeds of \$7,000,000

Each Unit consists of one common share (a “**Share**”) of the Company and one common share purchase warrant (a “**Warrant**”) of the Company. Each Warrant is exercisable into one common share of the Company at a price of C\$0.46 per common share and expires on July 7, 2029. The Company intends to use the net proceeds of the Offering to fund exploration of the Hope Brook Gold Project and for general corporate overhead.

In conjunction with the Offering, Mr. Michael Gentile has acquired 18,103,333 Units such that, upon closing of the Offering, Mr. Gentile owns approximately 19.9% of the issued and outstanding common shares of the Company on a partially diluted basis assuming full exercise of his warrants.

Big Ridge CEO, Mike Bandrowski, commented: “Michael Gentile’s support comes at a pivotal time for the Company as we build out the Big Ridge team in anticipation of our first drill program in 3 years and continue advancing environmental and engineering studies at Hope Brook. This Offering puts us in an excellent financial position to complete the Preliminary Economic Assessment, exploration and geotechnical drilling and finalize several ongoing environmental studies”.

The Offering was made by way of private placement in Canada and the securities issued under the Offering are subject to a four month hold period under applicable securities laws in Canada.

*This news release does not constitute an offer to sell or a solicitation of an offer to buy the securities described herein in the United States. The securities described herein have not been and will not be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States or to the account or benefit of a U.S. person absent an exemption from the registration requirements of such Act.*

## **About Big Ridge**

Big Ridge Gold Corp. is an exploration and development company managed by a disciplined and experienced team of officers and directors. The Company is committed to the development of advanced stage mining projects using industry best practices combined with strong social licence from local communities. Big Ridge owns a 100% interest in its flagship Hope Brook Gold Project, located in Newfoundland and Labrador. Big Ridge also owns a 100% interest in the highly prospective Oxford Gold Project located in Manitoba and the Destiny Gold Project in Quebec.

## **Acknowledgement**

Big Ridge acknowledges and appreciates the Newfoundland and Labrador Ministry of Natural Resources' financial support of the Company's 2023 exploration programs through the Junior Exploration Assistance (JEA) Program.

For more details regarding the Company's projects, please visit our website at [www.bigridgegold.com](http://www.bigridgegold.com)

ON BEHALF OF THE BOARD,

Mike Bandrowski,  
President & CEO  
BIG RIDGE GOLD CORP.  
18 King St. East, Suite 1400  
Toronto, ON, M5C 1C4  
Tel: 416-540-5480  
Email: [Mike@bigridgegold.com](mailto:Mike@bigridgegold.com)

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## **Cautionary Note Regarding Forward-Looking Statements**

This news release includes certain "forward-looking information" and "forward-looking statements" (collectively "forward-looking statements") within the meaning of applicable Canadian securities legislation. These forward-looking statements are made as of the date of this news release. Forward-looking statements are frequently, but not always, identified by words such as "expects", "anticipates", "believes", "plans", "projects", "intends", "estimates", "envisages", "potential", "possible", "strategy", "goals", "objectives", or variations thereof or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms and similar expressions.

Forward-looking statements in this news release relate to future events or future performance and reflect current estimates, predictions, expectations or beliefs regarding future events, and include, without limitation, statements with respect to Big Ridge's intentions with respect to Caprock's shares. All forward-looking statements are based on Big Ridge's and its employees' current beliefs as well as various assumptions made by them and information currently available to them. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements reflect the beliefs, opinions and projections on the date the statements are made and are based upon a number of assumptions and estimates that, while considered reasonable by the respective parties, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements and the parties have made assumptions and estimates based on or related to many of these factors. When relying on our forward-looking statements to make decisions with respect to Big Ridge, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Big Ridge does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by the Company or on our behalf, except as required by law.