



BIG RIDGE GOLD CORP.
(An Exploration Stage Company)

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the three and nine months ended March 31, 2026, and 2025

Notice to Reader

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the unaudited interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed interim consolidated financial statements have been prepared by and are the responsibility of the Corporation's management.

The Corporation's independent auditor has not performed a review of these financial statements in accordance with standards established by the Chartered Public Accountants of Canada for a review of unaudited interim financial statements by an entity's auditor.

RESPONSIBILITY FOR CONDENSED INTERIM FINANCIAL STATEMENTS

The accompanying condensed interim consolidated financial statements of Big Ridge Gold Corp. are the responsibility of the Board of Directors and Management. The condensed interim consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”) as issued by the International Accounting Standards Board (“IASB”), including International Accounting Standard 34 – *Interim Financial Reporting*, and, where appropriate, include management’s best estimates and judgments.

Management maintains a system of internal control designed to provide reasonable assurance that assets are safeguarded from loss or unauthorized use, and that financial information is timely and reliable. However, any system of internal control over financial reporting, no matter how well designed and implemented, has inherent limitations and may not prevent or detect all misstatements.

The Board of Directors is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the condensed interim consolidated financial statements.

The Board of Directors carries out this responsibility principally through its Audit Committee. The Board of Directors appoints the Audit Committee, and all of its members are independent directors. The Audit Committee meets periodically with Management to review the financial reporting process and financial statements, together with other financial information of the Company. The Audit Committee reports its findings to the Board of Directors for its consideration in approving the condensed interim consolidated financial statements together with other financial information of the Company for issuance to the shareholders. The Board of Directors approves the condensed interim consolidated financial statements on recommendation from the Audit Committee.



Michael Bandrowski
President and Chief Executive Officer



Jim Kirke
Chief Financial Officer

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BIG RIDGE GOLD CORP.
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
Unaudited - Expressed in Canadian dollars

| | Note | March 31 2026 | June 30 2025 |
|---|------|-------------------|------------------|
| | | \$ | \$ |
| ASSETS | | | |
| Current assets | | | |
| Cash and cash equivalents | | 3,553,141 | 211,679 |
| Marketable securities | 4,5 | 2,675,397 | - |
| Amounts receivable | | 15,200 | 19,532 |
| Prepays and deposits | | 1,725 | 1,725 |
| Total Current Assets | | 6,245,463 | 232,936 |
| Investment in Caprock Mining Corp. | 5 | - | 96,244 |
| Property, plant and equipment | 6 | 292,674 | 366,844 |
| Exploration and evaluation assets | 7 | 9,646,631 | 5,474,131 |
| Total Assets | | 16,184,768 | 6,170,155 |
| LIABILITIES AND EQUITY | | | |
| Current liabilities | | | |
| Accounts payable and accrued liabilities | | 166,720 | 398,506 |
| Due to related party | 17 | - | 73,311 |
| Restricted share unit liability | 11 | 245,127 | 51,515 |
| | | 411,847 | 523,332 |
| Cash-settled Deferred Share Unit liability | 11 | 1,081,477 | 249,155 |
| Equity-settled Deferred Share Unit liability | 11 | 533,588 | 126,870 |
| Total Liabilities | | 2,026,912 | 899,357 |
| SHAREHOLDERS' EQUITY | | | |
| Share capital | 9 | 56,581,468 | 47,597,671 |
| Contributed surplus - warrants | 10 | 1,862,269 | 1,718,149 |
| Contributed surplus - options | 11 | 2,706,742 | 2,617,349 |
| Deficit | | (46,992,623) | (46,662,371) |
| Total Shareholders' Equity | | 14,157,856 | 5,270,798 |
| Total Liabilities and Shareholders' Equity | | 16,184,768 | 6,170,155 |

Going concern and Nature of operations (Note 1)
Subsequent events (Note 19)

Approved and authorized by the Board of Directors on May 26, 2026.

"Kristina Bates", Director

"Michael Bandrowski", Director

BIG RIDGE GOLD CORP.
CONSOLIDATED STATEMENTS OF OPERATIONS AND COMPREHENSIVE LOSS
For the three and nine months ended March 31, 2026 and 2025
Unaudited - Expressed in Canadian dollars

| | Note | Three months ended | | Nine months ended | |
|---|------|--------------------|------------------|-------------------|------------------|
| | | 2026 | March 31 2025 | 2026 | March 31 2025 |
| | | \$ | \$ | \$ | \$ |
| EXPENSES | | | | | |
| Exploration expense | 7 | 170,665 | 202,024 | 526,760 | 738,985 |
| General and administrative expense | 13 | 977,431 | 188,879 | 2,496,145 | 1,081,189 |
| Finance income, net | 15 | (1,886) | (3,073) | (13,500) | (12,099) |
| Equity loss impact of equity accounted investment | 5 | - | 75,083 | 131,911 | 138,832 |
| Unrecognized gain on reclassification of investment in Caprock Mining Corp. | 5 | (2,649,596) | - | (2,649,596) | - |
| Unrealized gains on marketable securities | 4 | - | - | - | - |
| Other income | 7 | - | - | (161,468) | (160,000) |
| (Income) Loss and comprehensive (income) loss | | (1,503,386) | 462,913 | 330,252 | 1,786,907 |
| (Income) Loss and comprehensive (income) loss per share | | | | | |
| Basic | | (0.01) | 0.00 | 0.00 | 0.01 |
| Diluted | | (0.01) | 0.00 | 0.00 | 0.01 |
| Weighted average number of common shares outstanding in the period | | | | | |
| | 12 | | | | |
| Basic | | 285,082,685 | 229,637,578 | 276,656,181 | 220,407,539 |
| Diluted | | 297,649,335 | 229,637,578 | 276,656,181 | 220,407,539 |

BIG RIDGE GOLD CORP.
CONSOLIDATED STATEMENTS OF CASH FLOWS
For the nine months ended March 31, 2026 and 2025
Unaudited - Expressed in Canadian dollars

| | 2026 | 2025 |
|---|--------------------|--------------------|
| | \$ | \$ |
| Operating activities: | | |
| Loss for the period | (330,252) | (1,786,907) |
| Items not affecting cash: | | |
| Other income (notes 5,7) | (61,468) | (160,000) |
| Amortization | 74,170 | 93,220 |
| Share-based compensation (note 11) | 1,646,053 | 332,502 |
| Unrecognized gain on reclassification of investment in Caprock Mining Corp. (note 5) | (2,649,596) | - |
| Equity loss on equity accounted investments (note 5) | 131,911 | 138,832 |
| Accretion (note 8) | - | 1,047 |
| | (1,189,182) | (1,381,306) |
| Changes in non-cash working capital (note 16) | (300,765) | (20,630) |
| Cash used in operating activities | (1,489,947) | (1,401,936) |
| Investing activities: | | |
| Acquisition of remaining interest in Hope Brook Gold Project (note 7) | (3,000,000) | - |
| Purchase of capital assets | - | (24,076) |
| Cash used in investing activities | (3,000,000) | (24,076) |
| Financing activities: | | |
| Lease payments (note 8) | - | (7,942) |
| Common shares issued for cash (note 9) | 8,100,000 | 1,500,000 |
| Share issuance costs paid in cash | (239,854) | (23,486) |
| Restricted share units settled in cash | (28,737) | - |
| Deferred share units settled in cash | - | (89,466) |
| Cash provided by financing activities | 7,831,409 | 1,379,106 |
| Net increase in cash | 3,341,462 | (46,906) |
| Cash - beginning of period | 211,679 | 383,012 |
| Cash - End of period | 3,553,141 | 336,106 |
| Supplementary Disclosure | | |
| Interest paid in cash | - | - |
| Income taxes paid in cash | - | - |
| Fair value of shares issued in settlement of vested RSUs | 22,033 | 52,941 |
| Fair value of shares issued in settlement of vested equity based DSUs | - | 42,735 |
| Fair value of shares issued pursuant to the acquisition of the remaining interest in the Hope Brook Gold Project (note 7) | 1,172,500 | - |
| Fair value of finder warrants issued pursuant to private placement (note 10) | 144,120 | - |

BIG RIDGE GOLD CORP.
CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
Unaudited - Expressed in Canadian dollars

| | Share Capital | | Contributed Surplus | | Deficit | Total |
|---|--------------------|-------------------|---------------------|------------------|---------------------|-------------------|
| | Number | Amount | Warrants | Options | | |
| | # | \$ | \$ | \$ | \$ | \$ |
| Balance - July 1, 2024 | 198,245,827 | 46,025,481 | 1,718,149 | 2,559,123 | (44,338,308) | 5,964,445 |
| Loss for the period | - | - | - | - | (1,786,907) | (1,786,907) |
| Stock option expense | - | - | - | 48,709 | - | 48,709 |
| Issued pursuant to private placement | 30,000,000 | 1,500,000 | - | - | - | 1,500,000 |
| Issued in settlement of vested RSUs | 857,563 | 52,941 | - | - | - | 52,941 |
| Issued in settlement of vested equity based DSUs | 534,188 | 42,735 | - | - | - | 42,735 |
| Share issuance costs | - | (23,486) | - | - | - | (23,486) |
| Balance - March 31, 2025 | 229,637,578 | 47,597,671 | 1,718,149 | 2,607,832 | (46,125,215) | 5,798,437 |
| Balance - July 1, 2025 | 229,637,578 | 47,597,671 | 1,718,149 | 2,617,349 | (46,662,371) | 5,270,798 |
| Loss for the period | - | - | - | - | (330,252) | (330,252) |
| Stock option expense | - | - | - | 162,631 | - | 162,631 |
| Issued pursuant to private placement | 42,000,000 | 5,250,000 | - | - | - | 5,250,000 |
| Issued pursuant to the acquisition of the remaining interest in the Hope Brook Gold Project | 7,000,000 | 1,172,500 | - | - | - | 1,172,500 |
| Issued in settlement of vested RSUs | 146,878 | 22,033 | - | - | - | 22,033 |
| Issued pursuant to the exercise of warrants | 13,200,000 | 2,640,000 | - | - | - | 2,640,000 |
| Issued pursuant to the exercise of stock options | 1,400,000 | 283,238 | - | (73,238) | - | 210,000 |
| Share issuance costs | - | (383,974) | 144,120 | - | - | (239,854) |
| Balance - March 31, 2026 | 293,384,456 | 56,581,468 | 1,862,269 | 2,706,742 | (46,992,623) | 14,157,856 |

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

BIG RIDGE GOLD CORP.
NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
For the three and nine months ended March 31, 2026, and 2025
Unaudited - Expressed in Canadian dollars

1. GOING CONCERN AND NATURE OF OPERATIONS

Big Ridge Gold Corp. (“the Company”) is engaged in the acquisition, exploration and evaluation of Canadian gold projects. The Company’s head office is located at Suite 1400, 18 King Street East, Toronto, Ontario, M5C 1C4, and the Company’s registered and records office is located at Suite 1500, 1055 West Georgia Street, Vancouver, British Columbia, V6E 4N7.

The Company presently has no proven or probable reserves and has not yet determined whether its properties contain economically recoverable ore reserves. The Company has not generated any revenues from operations to date and consequently is considered to be in the exploration stage. The amounts shown as exploration and evaluation assets represent acquisition costs incurred to date, less amounts written down or written off, and do not necessarily represent present or future values. The recoverability of the carrying amounts for exploration and evaluation assets is dependent upon a number of factors, including raising equity, debt or other forms of financing on acceptable commercial terms to finance the ongoing administration of the Company and the exploration and evaluative work necessary to underpin an assessment of the viability of each of the Company’s mineral projects; the successful completion of environmental assessments by federal and provincial regulatory agencies; the acquisition of the federal and provincial permits required to enable construction of mining facilities; raising equity, debt and other financing to finance construction; and attaining profitable operations. These material uncertainties lend significant doubt over the applicability of the going concern assumption and ultimately the use of accounting principles pertinent to a going concern. These consolidated financial statements do not reflect the adjustments to the carrying values of assets and liabilities, the reported expenses and balance sheet classifications that would be necessary if the going concern assumption were inappropriate. These adjustments could be material.

Big Ridge funded its operations in the period ended March 31, 2026 from the use of existing cash; the proceeds of a non-brokered private placement of common shares which closed on July 25, 2025, generating gross proceeds of \$5,250,000; proceeds from the exercise of units issued pursuant to the private placement mentioned above, which generated aggregate proceeds of \$2,640,000; \$210,000 in aggregate proceeds from the exercise of stock options; and a cash payment received from Caprock Mining Corp. amounting to \$100,000, paid in connection with the first anniversary of the option agreement on the Destiny property. In addition, the Company continues to seek additional financing, both through additional offerings of equity and other, non-dilutive transactions. However, there is no assurance that the Company will be successful in these efforts.

2. BASIS OF PREPARATION

The Company’s condensed interim consolidated financial statements report the Company’s financial position, results of operations, cash flows, and changes in shareholders’ equity during a fiscal year that ends on June 30.

Basis of presentation

These condensed interim consolidated financial statements include the accounts of the Company and its wholly owned subsidiaries, Empress Resources Corp and Gold Island Inc. (“Gold Island”). The financial statements of Empress and Gold Island are prepared for the same period as those of the Company using consistent accounting policies for all periods presented. All intercompany balances and transactions have been eliminated.

Statement of Compliance

These condensed interim consolidated financial statements have been prepared in accordance with International Accounting Standards (“IFRS”), as issued by the International Accounting Standards Board (“IASB”), including International Accounting Standard (“IAS”) 34 – *Interim Financial Reporting*.

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These condensed interim consolidated financial statements should be read in conjunction with the Company's annual consolidated financial statements for the year ended June 30, 2025, which have been prepared in accordance with IFRS. The accounting policies and methods of application adopted are consistent with those disclosed in Note 3 of the Company's annual consolidated financial statements for the year ended June 30, 2025.

These condensed interim consolidated financial statements were approved by the Board of Directors of the Company on May 26, 2026.

The consolidated financial statements have been prepared on a going concern basis, which contemplates the realization of assets and discharge of all liabilities in the normal course of business. In addition, the condensed interim consolidated financial statements have been prepared on a historical cost basis, except for certain financial instruments which are measured at fair value through profit or loss, as disclosed in Note 3 of the Company's annual consolidated financial statements for the year ended June 30, 2025.

Critical Accounting Estimates and Judgments

The preparation of these consolidated financial statements requires management to make certain estimates, judgments and assumptions that affect the reported amounts of assets and liabilities at the date of the consolidated financial statements and the reported expenses during the year. Actual results could differ from these estimates.

Significant assumptions about the future and other sources of estimation uncertainty that management has made at the end of the reporting period, which could result in a material adjustment to the carrying amounts of assets and liabilities in the event that actual results differ from assumptions made, relate to, but are not limited to, the following:

- (a) The assessment by management of the reasonableness of the going concern assumption.
- (b) The carrying value and the recoverability of exploration and evaluation assets, which are included in the consolidated statements of financial position based on the planned exploration budgets and drill results of exploration programs to assess economic recoverability and probability of future economic benefits.
- (c) The assessment by management of the recoverability of the Company's investment in Caprock and the decision as to whether to continue to account for this investment using the equity method of accounting.
- (d) The inputs used in accounting for warrants and share-based compensation expense included in profit or loss calculated using the Black-Scholes option pricing model.
- (e) The valuations of shares issued in as consideration in non-cash transactions.
- (f) The recognition of deferred tax assets based on the change in unrecognized deductible temporary tax differences.

3. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The accounting policies followed in these condensed interim consolidated financial statements are consistent with those disclosed in Note 3 of the Company's annual consolidated financial statements for the year ended June 30, 2025.

New Accounting Standards

There were no new accounting standards effective July 1, 2025, that were applicable to the Company.

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NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
For the three and nine months ended March 31, 2026, and 2025
Unaudited - Expressed in Canadian dollars

4. MARKETABLE SECURITIES

The cost and fair value of the Company's marketable securities as at March 31, 2026 is set out below. There was no comparable balance as at June 30, 2025.

| Company | Note | Shares # | Cost \$ | Fair Value \$ |
|-----------------------------------|-------------|---------------------|--------------------|--------------------------|
| Caprock Mining Corp. (CSE - CAPR) | 5 | 20,579,979 | 1,221,468 | 2,675,397 |
| | | 20,579,979 | 1,221,468 | 2,675,397 |

5. INVESTMENT IN CAPROCK MINING CORP.

On February 28, 2022, the Company closed the sale of five Ontario-based mining properties to Caprock Mining Corp ("Caprock"), pursuant to the terms of a sales agreement dated March 11, 2021. As consideration for the sale of these properties, Caprock issued 10,000,000 common shares (the "Caprock Shares"), which were valued at an estimated fair value of \$0.10 per share or \$1,000,000.

On December 31, 2024, Caprock issued 8,000,000 common shares to the Company pursuant to an option agreement over the Destiny project (note 7). These shares were valued for accounting purposes at \$160,000. On December 12, 2025, Caprock issued an additional 2,579,979 common shares to the Company in connection with the first anniversary of the option agreement. These shares were valued by the Company at \$61,468.

From inception to December 31, 2025, the Company accounted for its investment in Caprock using the equity method. With effect from January 1, 2026, the Company determined that as a result of its investment in Caprock's shares having been reduced to a 16.7% interest and the Company's representation on Caprock's board of directors having been reduced to 40%, it no longer had significant influence over Caprock. Consequently, effective January 1, 2026 the Company reclassified its investment in Caprock to Marketable securities, a current asset, and immediately revalued this investment to fair value based on the closing price of Caprock's common shares on December 31, 2025, recognizing a gain of \$2,649,596.

Summarized financial information pertaining to the Company's equity-accounted investment in Caprock as at December 31, 2025 and for the six months ended December 31, 2025 is set out below.

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NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
For the three and nine months ended March 31, 2026, and 2025
Unaudited - Expressed in Canadian dollars

| Summarized financial position | December 31 | June 30 |
|--|--------------------|------------------|
| | 2025 | 2025 |
| | \$ | \$ |
| Current assets | 1,047,691 | 74,097 |
| Exploration and evaluation assets | 1,149,000 | 1,143,010 |
| Total assets | 2,196,691 | 1,217,107 |
| Current liabilities | (92,805) | (246,871) |
| Net assets | 2,103,886 | 970,236 |
| Attributable to Big Ridge | 350,581 | 228,976 |
| Attributable to investee's shareholders other than Big Ridge | 1,753,305 | 741,260 |

| Summarized P&L information for the six months ended December 31 | 2025 | 2024 |
|--|----------------|----------------|
| | \$ | \$ |
| Exploration expenses | 322,864 | 4,167 |
| General and administrative expenses | 589,938 | 122,697 |
| Finance income (net) | (3,818) | - |
| Gain on settlement of debt | (150,000) | - |
| Impairment of exploration and evaluation assets | - | 154,010 |
| Loss and comprehensive loss for the period | 758,984 | 280,874 |
| Attributable to Big Ridge | 108,555 | 63,749 |
| Attributable to investee's shareholders other than Big Ridge | 650,429 | 217,125 |

The movement in the Company's investment in Caprock from July 1, 2024 to March 31, 2026 is set out below.

| | |
|--|----------------|
| | \$ |
| Balance - July 1, 2024 | 100,838 |
| Additional shares acquired pursuant to Destiny option agreement (note 6) | 160,000 |
| Equity loss | (164,594) |
| Balance - June 30, 2025 | 96,244 |
| Equity valuation of shares received pursuant to the first anniversary of the Destiny option agreement (note 6) | 61,468 |
| Equity loss | (131,911) |
| Balance - December 31, 2025 | 25,801 |
| Reclassified to Marketable securities | (25,801) |
| Balance - March 31, 2026 | - |

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BIG RIDGE GOLD CORP.
NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
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Unaudited - Expressed in Canadian dollars

6. PROPERTY, PLANT AND EQUIPMENT

The balance at March 31, 2026 and June 30, 2025 is comprised as follows:

March 31, 2026:

| | Cost \$ | Accumulated Amortization \$ | Net Book Value \$ |
|-----------|----------------|-----------------------------------|-------------------------|
| Buildings | 381,327 | 160,876 | 220,451 |
| Equipment | 298,457 | 241,756 | 56,701 |
| Vehicles | 71,020 | 55,498 | 15,522 |
| | 750,804 | 458,130 | 292,674 |

June 30, 2025:

| | Cost \$ | Accumulated Amortization \$ | Net Book Value \$ |
|-----------|----------------|-----------------------------------|-------------------------|
| Buildings | 381,327 | 132,278 | 249,049 |
| Equipment | 298,457 | 205,596 | 92,861 |
| Vehicles | 71,020 | 46,086 | 24,934 |
| | 750,804 | 383,960 | 366,844 |

7. EXPLORATION AND EVALUATION ASSETS

The movement in capitalized acquisition costs with respect to the Company's mineral exploration and evaluation assets is set out below.

| | Newfoundland | | | | Total \$ |
|--|------------------|---------------|--------------|---------------------------------------|------------------|
| | Hope Brook \$ | Hampden \$ | Burton \$ | Notre Dame and Baie Verte \$ | |
| Balance - July 1, 2024 and June 30, 2025 | 5,474,131 | - | - | - | 5,474,131 |
| Issuance of common shares to First Mining Gold Corp. to acquire the remaining 20% of the Hope Brook Gold Project that it did not already own | 1,172,500 | - | - | - | 1,172,500 |
| Cash payment to First Mining Gold Corp. to acquire the remaining 20% of the Hope Brook Gold Project that it did not already own | 3,000,000 | - | - | - | 3,000,000 |
| Balance - March 31, 2026 | 9,646,631 | - | - | - | 9,646,631 |

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BIG RIDGE GOLD CORP.
NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
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Unaudited - Expressed in Canadian dollars

The breakdown of exploration expenses in the periods ended March 31, 2026 and 2025 with respect to the Company's exploration and evaluation assets is set out below.

| | 2026 | | | 2025 | |
|--|------------------|---------------|--------------|----------------|----------------|
| | Newfoundland | Quebec | Manitoba | Total | |
| | Hope Brook \$ | Destiny \$ | Oxford \$ | Total \$ | Total \$ |
| Project management | 145,921 | - | - | 145,921 | 157,731 |
| Camp labour | 5,623 | - | - | 5,623 | 143,347 |
| Camp costs | 10,771 | - | - | 10,771 | 80,902 |
| Claim renewal costs | 27,326 | - | - | 27,326 | 27,166 |
| Geophysics | - | - | - | - | 21,100 |
| Assaying and core storage | 19,350 | - | - | 19,350 | 52,859 |
| Core Handling | - | - | - | - | 1,072 |
| Vehicles - Fuel and repairs | 218 | - | - | 218 | 2,775 |
| Mapping, GIS and related activities | - | - | - | - | 1,803 |
| Ore sorting studies | 17,444 | - | - | 17,444 | - |
| Prospecting | - | - | - | - | 2,910 |
| Shipping and site travel | 9,043 | - | - | 9,043 | 52,646 |
| Project-specific general and administrative expenses | 1,982 | - | - | 1,982 | 5,361 |
| Environmental baseline studies | 12,000 | - | - | 12,000 | 169,313 |
| Project registration | 3,650 | - | - | 3,650 | - |
| Preliminary economic assessment | 253,432 | - | - | 253,432 | - |
| Advance royalties | 20,000 | - | - | 20,000 | 20,000 |
| Exploration expense for the period | 526,760 | - | - | 526,760 | 738,985 |

The mining claims which underly each of these projects are subject to net smelter returns royalties at rates which range from 1.0% to 3.75%. A portion of the claims associated with the Oxford project are also subject to an overlapping 7.5% net profits interest.

Hope Brook

On April 6, 2021, the Company entered into an earn-in agreement with First Mining Gold Corp. ("First Mining"), pursuant to which the Company may earn an interest of up to 80% in the Hope Brook Gold Project, located in Newfoundland and Labrador.

The Company incurred the following initial acquisition costs, at which point it became the operator of the Hope Brook Gold Project:

| | |
|--|------------------|
| | \$ |
| Cash | 500,000 |
| 11,500,000 common shares with a fair value of \$0.19 per share | 2,185,000 |
| Transaction costs | 39,131 |
| | 2,724,131 |

The earn-in was comprised of two stages, as described below:

- In order to exercise its first earn-in right to acquire a 51% interest in the Hope Brook Gold Project, the Company was required to incur and fund expenditures on the Hope Brook Gold Project of no less than \$10 million by June 8, 2024, and to issue an additional 15 million common shares to First Mining.

On September 13, 2022, the Company met the expenditure requirements necessary to satisfy the first earn-in threshold set out in the Hope Brook option agreement and issued a total of

BIG RIDGE GOLD CORP.
NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
For the three and nine months ended March 31, 2026, and 2025
Unaudited - Expressed in Canadian dollars

15,000,000 common shares to First Mining with an aggregate fair value of \$1,950,000, completing the first earn-in related to the Hope Brook project, gaining an initial 51% interest in the project, and becoming party to a joint venture agreement for the Hope Brook Gold Project with First Mining (49% interest). Concurrently with the creation of the joint venture, the joint venture entity granted to First Mining a 1.5% net smelter returns royalty on the Hope Brook Gold Project, subject to a right of the Company to buy back 0.5% for \$2 million.

- To earn an additional 29% interest in the Hope Brook Gold Project (the “Stage 2 earn-in”), the Company was required to incur and fund an additional \$10 million in expenditures on the project by June 8, 2026 and to issue to First Mining an additional 10 million common shares.

On March 21, 2024, the Company entered into an amending agreement with First Mining, pursuant to which the Company and First Mining agreed to terminate the provisions of the earn-in agreement that related to the Stage 2 earn-in. Following this, First Mining granted the Company a revised Second Stage Earn-In right to increase its ownership in the HBGP from 51% to 80%, subject to:

- the Company issuing a total of 10,000,000 common shares to First Mining (the “Revised Stage 2 Shares”), and
- arranging for a group of investors to enter into definitive agreements to acquire from First Mining a total of 36,500,000 common shares of the Company.

The Company issued the Revised Stage 2 Shares referred to above on March 28, 2024, and definitive agreements covering the sale by First Mining of its investment in the common shares of the Company were completed on various dates prior to the issuance of the Revised Stage 2 shares. Following the satisfaction of the conditions set out in the Second Stage Earn-In agreement, the Company’s interest in the mineral licenses that make up the HBGP increased to 80%.

On July 6, 2025, the Company entered into an agreement with First Mining to purchase the remaining 20% interest in the Hope Brook Gold Project that it did not own, for total consideration consisting of \$3,000,000 in cash and 7,000,000 common shares of the Company, which were valued at their fair value of \$1,172,500. This transaction closed on July 30, 2025 and consequently, at March 31, 2026 and at the date of these condensed interim consolidated financial statements the Company holds a 100% interest in the mining claims which underly the Hope Brook Gold Project.

Destiny project

On December 3, 2024, the Company entered into an Option Agreement with Caprock pursuant to which Caprock has the opportunity but no obligation to earn a 100% interest in the Company’s Destiny gold project, located near Val d’Or, Quebec. Under the terms of the Option Agreement, Caprock has the right, but no obligation, to earn a 100% interest in the Destiny gold project by meeting a number of obligations with respect to equity financing, exploration expenditures, and cash payments and share issuances to the Company. These obligations are summarized below.

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| | On or before December 31, 2024 | On or before December 31, 2025 | On or before December 31, 2026 | On or before December 31, 2027 |
|--|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| | | \$ | \$ | \$ |
| Minimum proceeds of an equity financing | \$ 400,000 | - | - | - |
| Issuance of common shares on Closing Date, with fair value to be determined upon receipt | 8,000,000 shares | - | - | - |
| Subsequent share based payments to Big Ridge, based on the 20-day Volume Weighted Average Price of Caprock's common shares prior to the date of issuance | - | 250,000 | 350,000 | 750,000 |
| Cash payments to Big Ridge | - | 100,000 | 250,000 | 400,000 |
| Exploration expenditures | - | 200,000 | 750,000 | 1,000,000 |

In the event that Caprock earns a 100% interest in the Destiny project, the Company will retain a 1% Net Smelter Return royalty on the production of gold and other minerals from the Destiny claims, and Caprock will retain the right to buy this royalty back for consideration of \$1,000,000.

On December 31, 2024, Caprock completed a private placement financing of hard dollar and flow-through share units which raised aggregate gross proceeds of \$407,125 and issued 8,000,000 common shares with an estimated fair value of \$160,000 to the Company, which closed the Destiny option agreement.

On December 12, 2025 Caprock issued a total of 2,579,979 common shares to the Company, and on December 15, 2025 Caprock paid the Company \$100,000, satisfying the obligations triggered by the first anniversary of the closing of the Destiny option agreement. As described in note 4, the Company valued these shares, which constituted an increase in the Company's equity-accounted investment in Caprock, at \$61,468. The combined value of the cash- and share-based payments amounted to \$161,468, and as any capitalized historical acquisition costs with respect to the Destiny project had been written off in a prior period, the value of these payments was charged to earnings as Other income.

8. LEASE LIABILITY

Prior to the Company's acquisition of Gold Island, Gold Island had entered into a lease agreement for a vehicle with a three-year term expiring on May 29, 2025. On August 11, 2023, immediately following the completion of this acquisition, the Company recorded an asset and corresponding lease liability amounting to \$49,125. The movement in the value of the lease liability in the period from July 1, 2024 to March 31, 2026 is set out below.

| | |
|---|---------------|
| | \$ |
| Balance - July 1, 2024 | 40,907 |
| Accretion | 1,254 |
| Payments | (9,707) |
| Extinguishment of the remaining portion of the liability upon surrender of the underlying asset | (32,454) |
| Balance - June 30, 2025 and March 31, 2026 | - |

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9. SHARE CAPITAL

1. Authorized:

Unlimited Common shares without par value

2. Issued and outstanding:

The following table shows the movement in issued and outstanding share capital.

| | Number of shares | \$ |
|---|---------------------|-------------------|
| Balance - July 1, 2024 | 198,245,827 | 46,025,481 |
| Common shares issued pursuant to private placement (a) | 30,000,000 | 1,500,000 |
| Common shares issued in settlement of Restricted Share Units | 857,563 | 52,941 |
| Common shares issued in settlement of Deferred Share Units | 534,188 | 42,735 |
| Share issuance costs | - | (23,486) |
| Balance - June 30, 2025 | 229,637,578 | 47,597,671 |
| Common shares issued pursuant to private placement (b) | 42,000,000 | 5,250,000 |
| Common shares issued pursuant to the acquisition of the remaining interest in the Hope Brook Gold Project (c) | 7,000,000 | 1,172,500 |
| Common shares issued in settlement of vested Restricted Share Units | 146,878 | 22,033 |
| Common shares issued pursuant to the exercise of warrants | 13,200,000 | 2,640,000 |
| Common shares issued in settlement of vested stock options | 1,400,000 | 283,238 |
| Share issuance costs | - | (383,974) |
| Balance - March 31, 2026 | 293,384,456 | 56,581,468 |

- a) On September 18, 2024, the Company closed a non-brokered private placement of 30,000,000 common shares at a price of \$0.05 per share, raising aggregate gross proceeds of \$1,500,000.

No finder's fees or compensation warrants were paid in connection with this financing.

- b) On July 25, 2025, the Company closed a private placement of 42,000,000 common share units at a price of \$0.125 per unit, for aggregate gross proceeds of \$5,250,000. Each unit consisted of once common share and one-half of one share purchase warrant, with each full warrant exercisable at a price of \$0.20 per share and expiring on July 25, 2027. The Company accounted for this equity transaction using the residual method, which resulted in a value of \$5,250,000 being allocated to the common shares and \$Nil being allocated to the unit warrants.

The Company incurred costs amounting to \$383,974 in connection with this financing, including the issuance of a total of 1,400,000 finder warrants valued at \$144,120. Each finder warrant is exercisable into one finder unit at a price of \$0.125. Each finder unit, when issued, will consist of one common share and one-half of one share purchase warrant, with each whole finder unit warrant exercisable at a price of \$0.20 per share and expiring on July 25, 2027.

- c) As described in note 6, on July 30, 2025 the Company issued to First Mining 7,000,000 common shares with a fair value of \$1,172,500 pursuant to the acquisition of the remaining interest in the HBGP it did not already own.

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10. WARRANTS

The following table shows the movement in warrants.

| | | |
|---|------------------|------------------|
| Balance - July 1, 2024 | 8,225,994 | 1,718,149 |
| Expired | (7,196,250) | - |
| Balance - June 30, 2025 | 1,029,744 | 1,718,149 |
| Unit warrants issued pursuant to private placement (note 8) | 21,000,000 | - |
| Finder warrants issued pursuant to private placement (a) | 1,400,000 | 144,120 |
| Broker warrants expired | (1,029,744) | - |
| Unit warrants exercised | (13,200,000) | - |
| Balance - March 31, 2026 | 9,200,000 | 1,862,269 |

- a) On July 25, 2025, the Company issued a total of 1,400,000 finder warrants exercisable into common share units at a price of \$0.125 per unit and expiring on July 25, 2027 in connection with a private placement (note 8). The fair value of these warrants was estimated using the Black-Scholes option pricing model using the following assumptions:

| | |
|---|-----------------|
| Dividend yield | Nil |
| Expected future volatility | 100% |
| Expected life | 2 years% |
| which yielded an estimated fair value of | \$ 0.103 |

The details of the warrants outstanding at March 31, 2026, are set out below.

| | Issue date | Expiry date | Number of warrants # | Exercise price \$ |
|--------------------------------------|---------------|---------------|----------------------------|-------------------------|
| Unit warrants: | | | | |
| | July 25, 2025 | July 25, 2027 | 7,800,000 | \$ 0.20 |
| Finder compensation warrants: | | | | |
| | July 25, 2025 | July 25, 2027 | 1,400,000 | \$ 0.125 |
| | | | 1,400,000 | |
| Total | | | 9,200,000 | |

11. SHARE-BASED COMPENSATION

Share-based compensation expenses recognized in General and administrative expenses in the consolidated statements of operations and comprehensive loss for the periods ended March 31, 2026, and 2025 are as follows:

| | Three months ended March 31 | | Nine months ended March 31 | |
|-----------------------------------|--------------------------------|-----------------|-------------------------------|----------------|
| | 2026 | 2025 | 2026 | 2025 |
| | | | \$ | \$ |
| Stock options | 52,618 | 9,413 | 162,631 | 48,709 |
| Cash-based Deferred Share Units | 315,232 | (42,045) | 832,322 | 193,955 |
| Equity-based Deferred Share Units | 186,366 | (33,431) | 406,718 | 54,280 |
| Restricted Share Units | 132,503 | (2,900) | 244,382 | 35,558 |
| | 686,719 | (68,963) | 1,646,053 | 332,502 |

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Stock Option Plan

The Company's amended and restated Share Option Plan (the "Plan") was approved by the Company's shareholders at its annual meeting held December 23, 2025. The purpose of the Plan is to attract, retain and motivate directors, officers, employees and external service providers by providing them with the opportunity to acquire a proprietary interest in the Company and to benefit from its growth.

Under the Plan, the Board of Directors may grant options to directors, officers, employees or consultants, with the number of common shares reserved for issuance at any point in time equivalent to 10% of the Company's then-issued and outstanding common shares. Options carry a term of no more than five years, and the exercise price of any option is no less than the closing price on the TSX Venture Exchange on the last trading day preceding the grant date. The vesting periods for individual awards of options are determined at the discretion of the Corporate Governance, Compensation and Nominating Committee.

Share-based compensation is recognized and charged to operations based upon the fair values and vesting conditions of the options granted.

The Company's awards of stock options in the periods ended March 31, 2026 and 2025 are set out below.

- a) On October 3, 2025 the Company awarded a total of 1,750,000 stock options to officers, exercisable at a price of \$0.19 per share and expiring on October 3, 2030. The fair value of these options was estimated using the Black-Scholes option pricing model with the following assumptions:

| | |
|---|-----------------|
| Risk free interest rate | 2.46% |
| Dividend yield | Nil |
| Expected future volatility | 100% |
| Expected life | 3 years |
| which yielded an estimated fair value of | \$ 0.119 |

- b) On March 24, 2026 the Company awarded a total of 300,000 options exercisable at a price of \$0.32 per share and expiring on March 24, 2031. The fair value of these options was estimated using the Black-Scholes option pricing model with the following assumptions:

| | |
|---|-----------------|
| Risk free interest rate | 3.03% |
| Dividend yield | Nil |
| Expected future volatility | 100% |
| Expected life | 3 years |
| which yielded an estimated fair value of | \$ 0.200 |

- c) On July 1, 2024 the Company awarded a total of 1,500,000 stock options to officers, exercisable at a price of \$0.06 per share and expiring on July 1, 2029. The fair value of these options was estimated using the Black-Scholes option pricing model with the following assumptions:

| | |
|---|-----------------|
| Risk free interest rate | 4.02% |
| Dividend yield | Nil |
| Expected future volatility | 100% |
| Expected life | 3 years |
| which yielded an estimated fair value of | \$ 0.034 |

During the period ended March 31, 2026, the Company recognized stock option expense amounting to \$162,361 (2025 - \$48,709). At March 31, 2026, there was \$139,634 of share-based compensation relating to the Company's unvested stock options to be recognized in future periods.

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A summary of option activity under the Plan during the period from July 1, 2024 to March 31, 2026 is as follows:

| | Number of options # | Weighted average exercise price \$ |
|---------------------------------|---------------------------|--|
| Balance - July 1, 2024 | 9,460,348 | 0.20 |
| Issued | 1,500,000 | 0.06 |
| Expired | (547,000) | 0.32 |
| Balance - June 30, 2025 | 10,413,348 | 0.18 |
| Issued | 2,050,000 | 0.18 |
| Exercised | (1,400,000) | 0.15 |
| Expired | (427,500) | 0.23 |
| Balance - March 31, 2026 | 10,635,848 | 0.18 |

The number of options outstanding at March 31, 2026, by issue date is shown in the following table.

| Options Outstanding | | | | | Options Exercisable |
|---------------------|-------------------|----------------------------|-------------------------|------------------------------|----------------------------|
| Date of Grant | Expiry Date | Number outstanding # | Exercise Price \$ | Remaining life (Years) | Number outstanding # |
| June 30, 2021 | June 30, 2026 | 1,250,000 | 0.305 | 0.25 | 1,250,000 |
| December 14, 2021 | December 14, 2026 | 187,500 | 0.290 | 0.70 | 187,500 |
| June 30, 2022 | June 30, 2027 | 1,472,712 | 0.250 | 1.25 | 1,472,712 |
| August 11, 2023 | June 30, 2028 | 2,100,000 | 0.150 | 2.25 | 2,100,000 |
| August 16, 2023 | August 16, 2028 | 2,075,636 | 0.150 | 2.38 | 2,075,636 |
| July 1, 2024 | July 1, 2029 | 1,500,000 | 0.060 | 3.25 | 1,000,000 |
| October 3, 2025 | October 3, 2030 | 1,750,000 | 0.190 | 4.51 | 583,333 |
| March 24, 2026 | March 24, 2031 | 300,000 | 0.320 | 4.98 | 100,000 |
| | | 10,635,848 | 0.18 | 2.46 | 8,769,181 |

Cash-Based Deferred Share Unit Plan

The Company's cash-based DSU Plan was adopted on June 7, 2021. Pursuant to the Cash DSU Plan, the Company may, from time to time, grant DSUs to officers and directors of the Company. The number of DSUs that may be awarded is unlimited.

DSUs are settled in cash upon the officer or director's termination of service. The price per share which prevails upon any settlement of DSUs is defined as the five-day volume weighted average trading price of the Company's common shares prior to the date of redemption.

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The movement in outstanding cash-based DSUs from July 1, 2024 to March 31, 2026 is set out below.

| | Number of DSUs |
|---------------------------------|---------------------------|
| Balance - July 1, 2024 | 1,686,759 |
| DSUs awarded | 1,892,470 |
| DSUs settled | -983,862 |
| Balance - June 30, 2025 | 2,595,367 |
| DSUs awarded | 400,000 |
| Balance - March 31, 2026 | 2,995,367 |

On October 3, 2025 the Company awarded a total of 400,000 cash-based DSUs. On July 1, 2024 the Company awarded a total of 1,800,000 cash-based DSUs, and on December 23, 2024 the Company awarded an additional 92,470 cash-based DSUs, all of which vested upon grant.

At March 31, 2026, there were 2,995,367 cash-based DSUs outstanding, all of which were vested. The Company recognized an expense in the period ended March 31, 2026 amounting to \$832,322 (2025 – \$193,955) related to revaluation of the Company’s liability with respect to outstanding DSUs.

Equity-Based Deferred Share Unit Plan

The Company’s equity-based Deferred Share Unit Plan (the “Equity DSU Plan”) was approved by the Company’s shareholders at its annual meeting held December 22, 2022. Pursuant to the Equity DSU Plan, the Company may, from time to time, grant DSUs to officers and directors of the Company. The number of share units issuable in aggregate under the terms of the Equity DSU Plan and Restricted Share Unit Plan, described below, is limited to a total of 4,385,000 units.

No equity-based DSUs were issued or settled in the periods ended March 31, 2026 and 2025.

On August 28, 2024, the Company settled a total of 267,094 equity-based DSUs by issuing 267,094 common shares valued at \$16,026, and on November 15, 2025 the Company settled an additional 267,094 DSUs by issuing 267,094 common shares valued at \$26,709, in each case pursuant to the resignation of a director. In addition, a total of 208,333 DSUs awarded on January 2, 2024 expired.

The movement in outstanding equity-based DSUs from July 1, 2024 to March 31, 2026 is set out below.

| | Number of DSUs |
|---|---------------------------|
| Balance - July 1, 2024 | 2,077,991 |
| DSUs settled | (534,188) |
| DSUs expired | (208,333) |
| Balance - June 30, 2025 and March 31, 2026 | 1,335,470 |

At March 31, 2026, all of the outstanding equity-based DSUs were vested.

The Company recognized an expense in the period ended March 31, 2026 amounting to \$406,718 (2025 - \$54,280) related to revaluation of the Company’s liability with respect to outstanding equity-based DSUs.

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Restricted Share Unit Plan

The Company's amended and restated Restricted Share Unit ("RSU") Plan was approved by the Company's shareholders at its annual meeting held December 22, 2022. Pursuant to the RSU Plan, the Company may, from time to time, grant RSUs to officers and directors of the Company. The number of share units issuable in aggregate under the terms of the Equity DSU Plan and RSU Plan is limited to a total of 4,385,000 units.

On October 3, 2025 the Company awarded a total of 575,000 RSUs, with each RSU vesting on October 3, 2026. On July 1, 2024, the Company awarded a total of 150,000 RSUs.

A total of 50,000 RSUs vested on July 1, 2025 and were settled in cash on August 15, 2025 at a cost of \$7,500. In addition, on August 16, 2025 a total of 288,461 RSUs vested and were settled on October 3, 2025 at a cost of \$43,269 by issuing a total of 146,878 common shares valued at \$22,033 and a cash payment of \$21,237.

During the period ended March 31, 2025, the Company settled a total of 857,563 RSUs by issuing 857,563 common shares valued at \$52,940.

The movement in outstanding RSU's is set out below.

| | Number of RSUs |
|---------------------------------|---------------------------|
| Balance - July 1, 2024 | 1,434,486 |
| RSUs awarded | 150,000 |
| RSUs settled | -857,563 |
| Balance - June 30, 2025 | 726,923 |
| Awarded | 575,000 |
| Settled | -338,461 |
| Balance - March 31, 2026 | 963,462 |

At March 31, 2026, none of the outstanding RSUs were vested.

The Company recognized an expense in the period ended March 31, 2026 amounting to \$244,382 (2025 - \$35,558) related to revaluation of the Company's liability with respect to outstanding RSUs.

The 963,462 unvested RSUs outstanding at March 31, 2026 vest according to the following schedule:

| Date | Number of RSUs vesting |
|-----------------|-----------------------------------|
| July 1, 2026 | 50,000 |
| August 16, 2026 | 288,462 |
| October 3, 2026 | 575,000 |
| July 1, 2027 | 50,000 |
| | 963,462 |

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12. (INCOME) LOSS PER SHARE

The weighted average number of common shares used in the calculation of (income) loss per share is set out below.

| | Three months ended | | Nine months ended | |
|---|--------------------|--------------------|--------------------|--------------------|
| | March 31 | | March 31 | |
| | 2026 | 2025 | 2026 | 2025 |
| | \$ | \$ | \$ | \$ |
| Weighted average number of common shares - basic | 285,082,685 | 229,637,578 | 276,656,181 | 220,407,539 |
| Add dilutive impact of: | | | | |
| Stock options | 4,748,515 | - | - | - |
| Warrants | 5,519,203 | - | - | - |
| Equity-settled deferred share units | 1,335,470 | - | - | - |
| Restricted share units | 963,462 | - | - | - |
| Weighted average number of common shares - fully diluted | 297,649,335 | 229,637,578 | 276,656,181 | 220,407,539 |

The dilutive impacts of warrants and exercisable stock options in the three months ended March 31, 2025 and the nine-month periods ended March 31, 2026 and 2025 were not considered as their impacts would have been anti-dilutive.

13. GENERAL AND ADMINISTRATIVE EXPENSES

| | Note | Three months ended | | Nine months ended | |
|------------------------------------|------|--------------------|----------------|-------------------|------------------|
| | | March 31 | | March 31 | |
| | | 2026 | 2025 | 2026 | 2025 |
| | | \$ | \$ | \$ | \$ |
| Salaries, wages and benefits | 14 | 141,679 | 140,875 | 417,462 | 403,728 |
| Share-based compensation | 11 | 686,719 | (68,963) | 1,646,053 | 332,502 |
| Professional fees | | 16,415 | 11,309 | 31,970 | 35,404 |
| Investor and shareholder relations | | 56,032 | 50,774 | 184,723 | 94,736 |
| Office expenses | | 31,327 | 19,403 | 83,307 | 74,804 |
| Transfer agent and filing fees | | 18,781 | 8,350 | 53,043 | 40,789 |
| Amortization | | 24,641 | 26,922 | 74,170 | 93,220 |
| Travel and promotion | | 1,837 | 209 | 5,417 | 6,006 |
| | | 977,431 | 188,879 | 2,496,145 | 1,081,189 |

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14. SALARIES, WAGES AND BENEFITS

| | Note | Three months ended March 31 | | Nine months ended March 31 | |
|---|------|--------------------------------|----------------|-------------------------------|----------------|
| | | 2026 | 2025 | 2026 | 2025 |
| | | \$ | \$ | \$ | \$ |
| Salaries and wages | 16 | 152,716 | 141,799 | 449,765 | 542,546 |
| Director fees | 16 | 24,000 | 24,000 | 72,000 | 78,000 |
| Social security benefits | | 23,090 | 24,318 | 49,447 | 58,033 |
| | | 199,806 | 190,117 | 571,212 | 678,579 |
| Charged to General and administrative expense | | 141,679 | 140,875 | 417,462 | 403,728 |
| Charged to Exploration expense | | 58,127 | 49,242 | 153,750 | 274,851 |
| | | 199,806 | 190,117 | 571,212 | 678,579 |

15. FINANCE INCOME, NET

| | Three months ended March 31 | | Nine months ended March 31 | |
|------------------|--------------------------------|----------------|-------------------------------|-----------------|
| | 2026 | 2025 | 2026 | 2025 |
| | \$ | \$ | \$ | \$ |
| Interest income | (5,300) | (3,599) | (16,936) | (12,174) |
| Accretion | - | 330 | - | 1,047 |
| Foreign exchange | 3,414 | 196 | 3,436 | (972) |
| | (1,886) | (3,073) | (13,500) | (12,099) |

16. CHANGES IN NON-CASH WORKING CAPITAL

| | Nine months ended March 31 | |
|--|-------------------------------|-----------------|
| | 2026 | 2025 |
| | \$ | \$ |
| Change in amounts receivable | 4,332 | (34,467) |
| Change in prepaids and deposits | - | 8,967 |
| Change in accounts payable and accrued liabilities | (231,786) | (14,077) |
| Change in amounts due to related parties | (73,311) | 18,947 |
| | (300,765) | (20,630) |

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17. RELATED PARTY TRANSACTIONS

During the periods ended March 31, 2026 and 2025, the Company recognized the following costs in respect of services provided by related parties:

| | Note | Three months ended | | Nine months ended | |
|---|------|--------------------|-----------------|-------------------|----------------|
| | | 2026 | 2025 | 2026 | 2025 |
| | | \$ | \$ | \$ | \$ |
| Charged to Salaries, Wages and benefits: | | | | | |
| Salaries paid to key management | | 152,716 | 103,614 | 444,383 | 290,400 |
| Director fees | | 24,000 | 24,000 | 72,000 | 78,000 |
| | | 176,716 | 127,614 | 516,383 | 368,400 |
| Charged to Share-based compensation: | | | | | |
| Stock option expense | | 52,618 | 9,413 | 162,631 | 48,709 |
| Cash-based DSU expense | | 611,980 | 106,244 | 832,332 | 193,955 |
| Equity-based DSU expense | | (110,372) | (181,720) | 406,718 | 54,280 |
| RSU expense | | 132,503 | (2,900) | 244,382 | 35,558 |
| | | 686,729 | (68,963) | 1,646,063 | 332,502 |
| Management fees charged to Exploration expense: | | | | | |
| OTD Exploration Inc. (controlled by the Company's Vice President Exploration) | | - | 1,700 | - | 17,000 |
| | | - | 1,700 | - | 17,000 |

At March 31, 2026, the Company had no amounts due to or from related parties (June 30, 2025: a liability of \$73,311).

18. CAPITAL RISK MANAGEMENT

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to pursue the development of its mineral properties and to maintain a flexible capital structure for its projects for the benefit of its stakeholders. As the Company is in the exploration stage, its principal source of funds is from the issuance of common shares.

Management monitors the Company's capital structure and makes adjustments in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust its capital structure, the Company may attempt to issue new shares, enter into joint venture property arrangements, acquire or dispose of assets or adjust the amount of cash and investments. In order to facilitate the management of its capital requirements, the Company prepares annual expenditure budgets that are updated as necessary depending on various factors, including successful capital deployment and general industry conditions. The annual and updated budgets are approved by the Board of Directors.

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BIG RIDGE GOLD CORP.
NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
For the three and nine months ended March 31, 2026, and 2025
Unaudited - Expressed in Canadian dollars

19. SUBSEQUENT EVENTS

Exercises of warrants

On various dates in the period from April 1, 2026 to the date of these financial statements, the Company issued a total of 350,000 common shares pursuant to the exercise of 250,000 warrants, generating aggregate proceeds of \$70,000.

Exercises of options

On various dates in the period from April 1, 2026 to the date of these financial statements, the Company issued 600,000 common shares pursuant to the exercise of 600,000 options, generating proceeds of \$167,500.