

Developing Newfoundland's Next Au-Cu Mine



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Paul Robinson, P.Geo., is the Qualified Person (QP) under NI 43-101 for the projects discussed in this presentation.

Big Ridge Gold Corp.

100% Ownership of One of the Highest-Grade Open Pit Gold Resources in Canada

- +1MM oz. Au grading 2.14 g/t and 47M pounds Cu (Open for Expansion)

Management Team with a Proven Track Record

- In Province permitting experience (Pine Cove, Valentine Lake)

Upcoming Preliminary Economic Assessment

- 2026 Preliminary Economic Assessment (Re-rating Opportunity)

Supportive Shareholder Base

- Michael Gentile, PowerOne Group, Sprott, Several Institutions and HNW Individuals

Highly Active M&A Address Ripe for Consolidation

- Marathon Gold, Calibre Gold, Equinox Gold, Maritime Gold, NewfoundGold

Board of Directors

Mike Bandrowski, President & CEO, Director

- Over 15 years capital markets and exploration experience in both domestic and international markets.
- Research analyst covering both base and precious metals
- Most recently Director, Mining Investment Banking at a Canadian Bank.

Nick Tintor, Chair, Director

- Geologist and mining executive with over 35 years of experience in mineral exploration, evaluation and company management.
- A Qualified Professional Member of the Mining and Metallurgical Society of America, Nick is a Qualified Person as defined under NI 43-101.

Kristina Bates, Director

- Finance executive, director and volunteer with over 20 years of investment, strategic and governance expertise with mining, technology and high growth companies.
- Kristina has spent the majority of her career in capital markets, raising equity and debt financing for early and mid stage companies.
- Kristina is a CPA, CA, has an MBA and started her career in finance with Ernst & Young LLP.

Rick Mazur, Director

- Geoscientist that has been involved with the international mining and exploration industry for over 35 years.
- Current director at Forum Energy Metals Corp., Impact Silver Corp. and Midnight Sun Mining Corp.
- Rick is the qualified person (QP) under 43-101.

Paul Pint, Director

- Paul Pint is a Chartered Professional Accountant with over 30 years of capital markets experience.
- Mr. Pint has worked in various senior roles in the investment banking and equity sales industry, holding several senior positions with large Canadian banks as well as boutique investment banks and dealers.
- In 2016, Mr. Pint co-founded and was President of Troilus Gold Corp., helping the company in its early-stage financing and assisting in taking the company public on the Toronto Stock Exchange. He is currently the CEO and Director of ReliefAI Inc., a global mental wellness technology company.
- Mr. Pint holds a Bachelor of Commerce Degree from the University of Toronto and is a Member of the Chartered Professional Accountants of Ontario.

Management & Advisors

Mike Bandrowski, President & CEO, Director

- Over 15 years capital markets and exploration experience in both domestic and international markets. Mike was a Mining Research Analyst covering both base and precious metals, and was most recently Director, Mining Investment Banking at a Canadian Bank.

Jim Kirke, CFO

- Over 35 years public accounting experience and was most recently CFO at Marathon Gold Corp. and Marathon PGM from 2005 – 2019. Jim was involved in raising over \$150 million in capital, NSR buybacks & sales and acquisition.

James Powell, COO

- James holds a Bachelor of Engineering (Civil) from the University of New Brunswick and a Master of Engineering (Mining) from McGill University. He is a professional engineer with over 25 years of technical and project management experience in mining, civil, geotechnical and environmental disciplines. James has over 18 years of increasing responsibility in senior leadership, in both consulting and mining team roles, with significant project permitting, engineering and overall development experience primarily in gold and copper on the Island of Newfoundland, and iron ore in Labrador. He most recently held the role of Vice President, Regulatory and Government Affairs for the Valentine Gold Mine where he led the environmental and social components and provided strategic support to engineering and overall management, from advanced exploration through the development of the project.

Dr. Paul Robinson, V.P. Exploration

- Dr. Paul D. Robinson has over 30 years of professional experience in mineral exploration and spatial technology industries having worked in Chile, Argentina, USA and Canada. After completing a joint honors Geology and Geography degree from Keele University, United Kingdom in 1990, Dr. Robinson went on to obtain M.Sc. in "Computing for Earth Scientists" from the same university and then a Ph.D. on the Stratigraphy of Coastal Ecuador, which was completed in 1994, from the University of Southampton. Dr. Robinson is a professional geoscientist registered in Ontario and Newfoundland.

Dr. Lawrence Curtis, Advisor

- Dr. Curtis is an economic geologist with over 45 years of experience in exploration, mine development, and financing of precious metals resources. He holds a PhD from the University of Toronto and is a licensed professional geologist (Ontario) and a lifetime member of the PDAC.

Dr. Bill Pearson, Advisor

- is a Professional Geoscientist with over 46 years of experience in the national and international mining industry in all phases from grassroots exploration through to advanced projects and mine development. He has carried out exploration and development programs in 18 countries in North and South America, Europe, East Asia and Australia and has been on the Board of several public junior mining companies. From 2010 to 2015 he was the President & CEO of Coastal Gold Corp. who explored the Hope Brook project and negotiated the sale of the company to First Mining Finance.

Hope Brook Cu-Au Project



Hope Brook Cu-Au Project

- Past producer of **752,163 oz. Au** from 1987 – 1997.
- Derisked with respect to metallurgical recoveries.
- **1.44M oz Au, 47M lb Cu** and growing.
- **One of Canada's Highest Grade Open Pit Gold Resources**
- **100% ownership**
- **Tier 1 Jurisdiction**

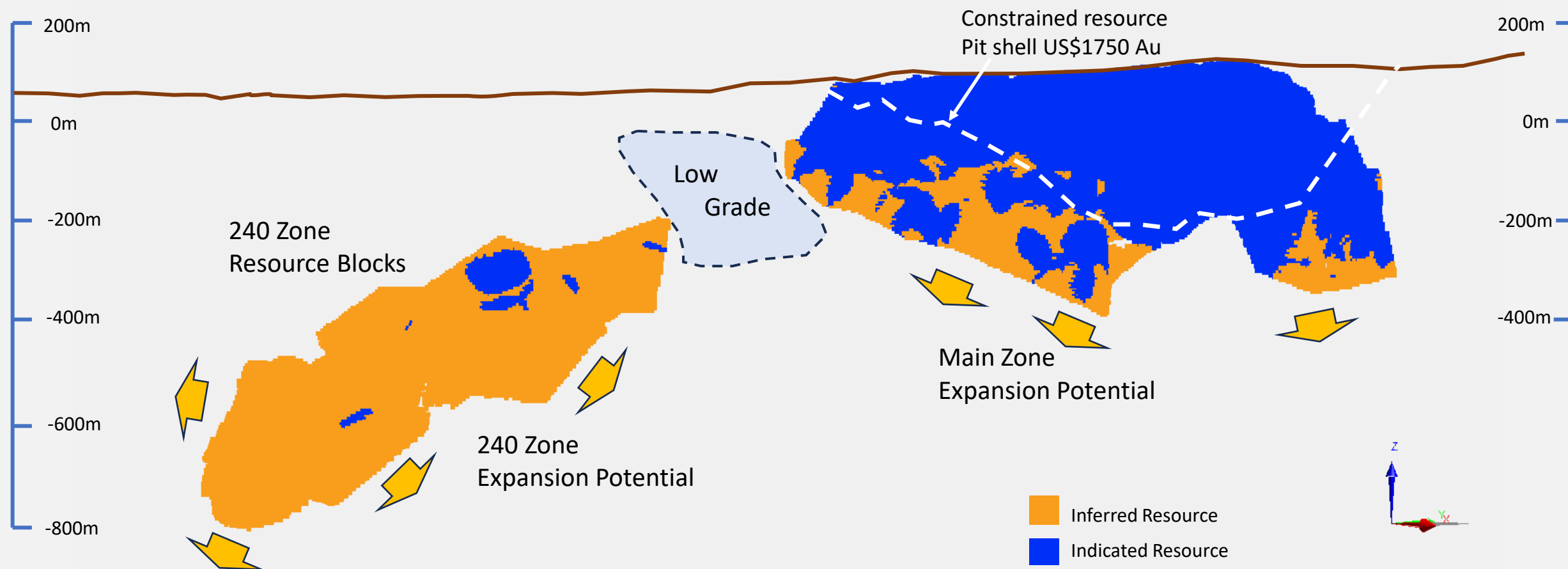


Hope Brook Cu-Au Project

IN PIT				
Hope Brook	Cut-off Grade g/t Au	Tonnes	Grade g/t Au	Contained Gold Ounces
INDICATED				
MAIN ZONE	0.4	14,584,000	2.14	1,002,000
UNDERGROUND				
Hope Brook	Cut-off Grade g/t Au	Tonnes	Grade g/t Au	Contained Gold Ounces
INDICATED				
240 ZONE	2.0	544,000	4.31	75,000
MAIN ZONE	2.0	1,062,000	3.78	129,000
INFERRED				
240 ZONE	2.0	1,994,000	3.28	210,000
MAIN ZONE	2.0	221,000	2.96	21,000
IN PIT & UNDERGROUND				
Hope Brook	Cut-off Grade g/t Au	Tonnes	Grade g/t Au	Contained Gold Ounces
INDICATED				
240 ZONE	2.0	544,000	4.31	75,000
MAIN ZONE	0.4 & 2.0	15,646,000	2.25	1,131,000
INFERRED				
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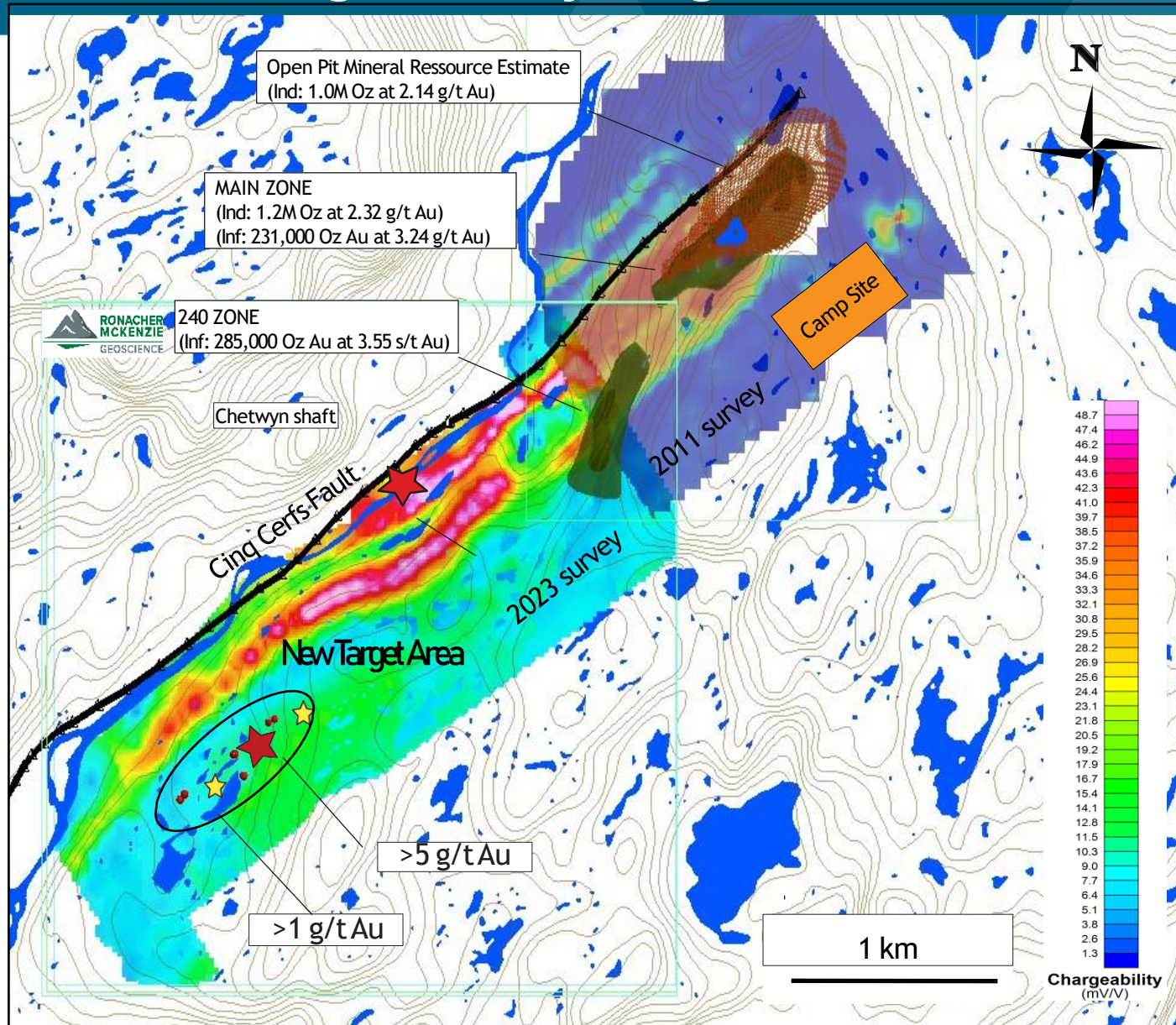
- 43-101 Compliant Resource Estimate, Effective Date January 17, 2023.
- Includes only Main Zone and 240 Zone.
- 1.44m oz grading 2.43 g/t Au
- Long-term gold price of US\$1,750/oz.
- 43% Increase in total Indicated Ounces and 110% Increase in total Inferred Ounces compared to the April 2021 Mineral Resource Estimate
- Current Mineral Resource Estimate also includes 47 Million Pounds of Copper.

Hope Brook Mineral Resource Expansion Potential Au g/t Resource



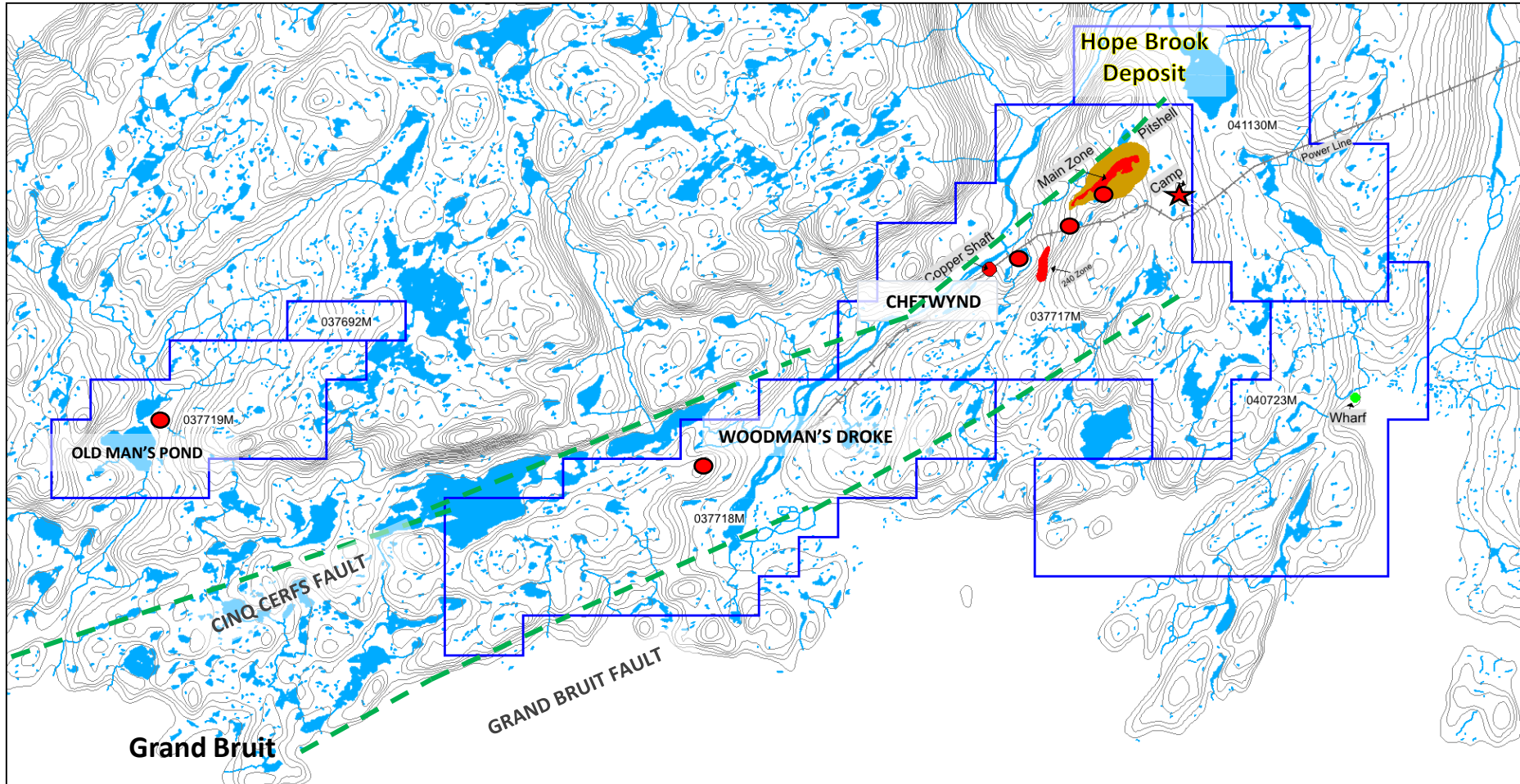
Long Section View of 240 Zone and Main Zone Resources

2023 IP Results – New High Priority Targets Identified



- Strong chargeability strikes for greater than 3km southwest of the 240 Zone.
- Anchored by high grading surface samples
- Compelling evidence that this is a high priority target.

Hope Brook Gold Project – Land Tenure and Prospects



Chetwynd

- Historic drilling including an intercept of 8.2 m at 1.45 g/t Au in hole CW-001.
- and 6 m at 1.0 g/t Au in Hole CW-003

Old Mans Pond

- Historic trenching returned 168 g/t Au over 0.80 meters.

Hope Brook – High Quality Cu-Au Concentrates in High Demand

- Hope Brook produced a high quality Cu-Au concentrate from 1992-1997 grading 22% Cu and 34 g/t Au.
- More recent metallurgical studies have produced Cu-Au concentrate ranging from 26-30% Cu and 270-539 g/t Au.
- Currently generating representative concentrate samples for potential off-takers and traders.
- Benchmark Treatment and Refining Costs (TC/RC) in negative territory
- Smelters and metals traders a source for project financing at attractive rates
- Hope Brook Gold Project is located on tidewater



2026/2027 Program

- Hope Brook environmental baseline studies (ongoing).
- Metallurgical Test Work (ongoing).
- HBGP Preliminary Economic Assessment (Ongoing).
- Commence geotechnical, hydrogeological and exploration drill program (Spring 2026).
- Commenced diamond drill program at Main & 240 Zones (Spring 2026).
- Commencement of formal stakeholder engagement.
- Formally Initiate Environmental Assessment



Trading at a Significant Discount to Peer Group

Significant Gold Resource That Remains Open in all Directions

Plus 1MM oz. Open Pit Resource at 2.14 g/t Au.

One of Canada's highest grade open pit resources over 1MM oz.

Brownfield project with 10 years of production history

New High Priority Targets Identified at Hope Brook (7km of hunting ground)

Peers Trading at Over 3x Multiple to Big Ridge

Strategic Shareholders & Strong Management Team



Acquired Marathon Gold for
\$345M (\$70/oz.) in 2023 at
USD\$2,043/oz. Au price



Trading at \$107/oz. Au
Open-pit 1.0MMoz. Grading 2.14 g/t Au,
U/G 435k oz. grading 3.6 g/t Au



Trading at \$362/oz. Au
Open-pit 1.6MM oz. grading 1.9 g/t Au,
U/G 400k oz. grading 4.8 g/t Au



Acquired November 2025 at \$1,075/oz.



PEA to Generate Significant Re-rating

Company	Location	Recovered Gold	Gold Price USD/Oz.	Capital	Sustaining Capital	Capital LOM	NPV(5)	IRR	Market Capitalization	MC per Recoverable Oz. Au
Newfound Gold	Newfoundland	1,494	\$2,500	\$739.7	\$325.4	\$1,065.1	\$742.0	56.3%	\$725.0	\$485.3
Gold X2 Mining Inc.	Ontario	3,589	\$2,750	\$2,001.0	\$839.0	\$2,840.0	\$2,232.0	22.0%	\$730.0	\$203.4
Mayfair Gold	Ontario	920	\$3,100	\$450.0	\$61.0	\$511.0	\$651.7	24.1%	\$228.0	\$247.8
Radisson Mining	Quebec	647	\$3,300	\$175.0	\$172.7	\$347.7	\$532.4	47.6%	\$357.0	\$551.8
1911 Gold	Manitoba	527	\$3,000	\$106.0	\$367.2	\$473.2	\$391.0	105.0%	\$166.0	\$314.9
Fury Gold	Quebec	834	\$2,550	\$216.8	\$66.4	\$283.2	\$554.4	41.0%	\$143.0	\$171.4
RPX Gold	Ontario	590	\$3,500	\$51.0	\$235.0	\$286.0	\$523.0	100.0%	\$61.0	\$103.4
Average		1,229				\$829.5	\$803.8	56.6%	\$344.3	\$296.9
Big Ridge Gold Corp.	Newfoundland	1,100							\$155.0	\$140.9

- Assumption of BRAU having 1.1MM oz. of recoverable gold in PEA highlights 2x multiple from current market cap, based on average market cap per recoverable oz. of production.
- Re-rating to \$300 (average of peer group) per recoverable oz. potential share price of \$1.10/sh. vs. current price of \$0.51/sh.
- Excludes copper production from 47 million pounds in current MRE (CAD\$400 Million in-situ value)

Capital Structure

Capitalization	
Symbol	TSX.V – BRAU
Shares Outstanding	318,142,789
Stock Options (approx. \$0.18)	13,585,848
Warrants (approx. \$0.20)	32,883,333
Fully Diluted*	366,910,902
Treasury (millions)	\$9.0
Marketable Securities (millions)	\$2.3

* Includes 963,462 RSU's 1,335,470 DSU's

Key Shareholders

- Michael Gentile
- PowerOne Group
- Several Financial Institutions
- Strategic High Net Worth Individuals

SGS MRE Effective date: January 17, 2023

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MAIN ZONE	2.0	221,000	2.96	21,000

IN PIT				
Hope Brook	Cut-off Grade g/t Au	Tonnes	Cu (%)	Cu (lbs)
INFERRED				
MAIN ZONE	0.4	14,584,000	0.12	39,328,000
UNDERGROUND				
Hope Brook	Cut-off Grade g/t Au	Tonnes	Cu (%)	Cu (lbs)
INFERRED				
240 ZONE	2.0	2,538,000	0.08	4,479,000
MAIN ZONE	2.0	1,283,000	0.12	3,195,000
IN PIT & UNDERGROUND				
Hope Brook	Cut-off Grade g/t Au	Tonnes	Cu (%)	Cu (lbs)
INFERRED				
240 ZONE		2,538,000	0.08	4,479,000
MAIN ZONE		15,886,000	0.12	42,523,000

Other Exploration Assets

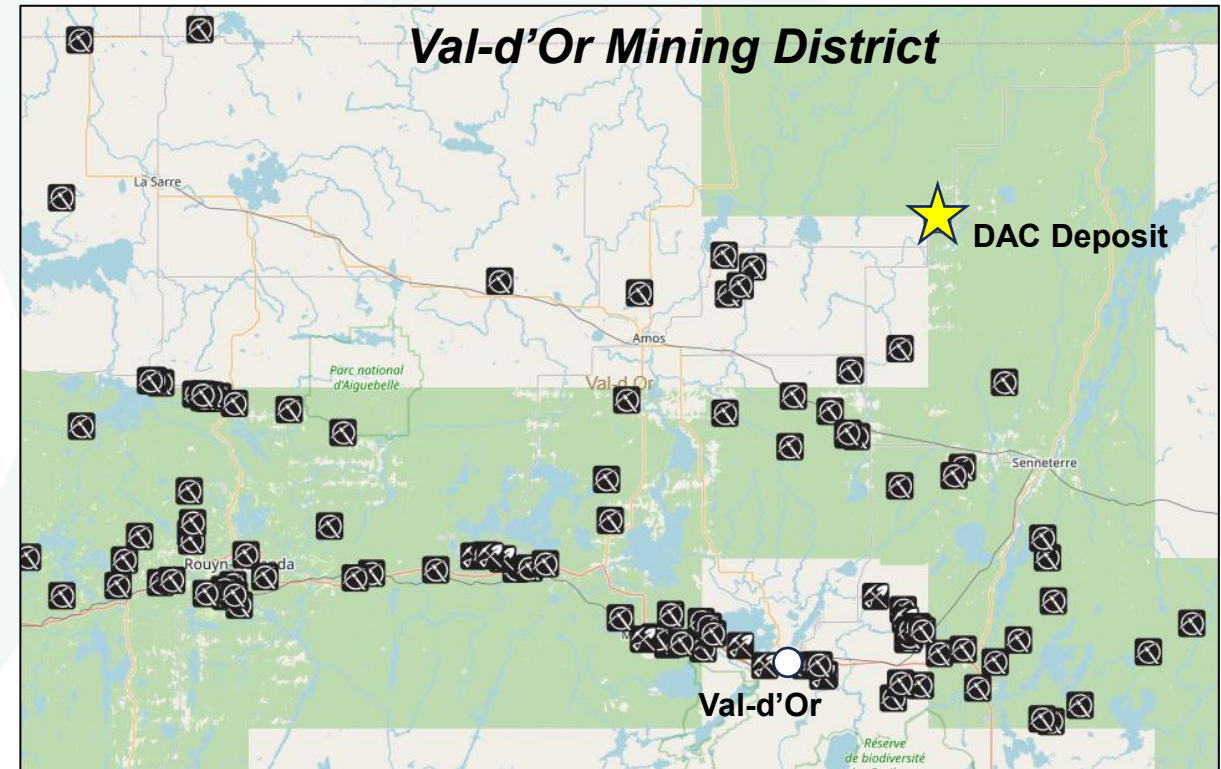


Destiny Gold Project, Quebec – DAC Deposit

- NI 43-101 compliant MRE totalling approx. **1.0MM oz Au**
- 100% owned land package approximately 75km northeast of Val d'Or, Quebec
- Road accessible for year-round exploration
- Destiny remains open in all directions for further expansion
- Optioned to Caprock Mining Corp.

Classification	Constraints	Cut-Off Grade (Au g/t)	Tonnage	Grade (Au g/t)	Contained Gold Oz
Indicated	OP	0.30	6,752,000	0.91	196,549
Inferred	OP	0.30	28,560,000	0.87	794,886

Source: Caprock Mining Corp. NI 43-101 Effective date March 24, 2025



Operating Mine

Deposit

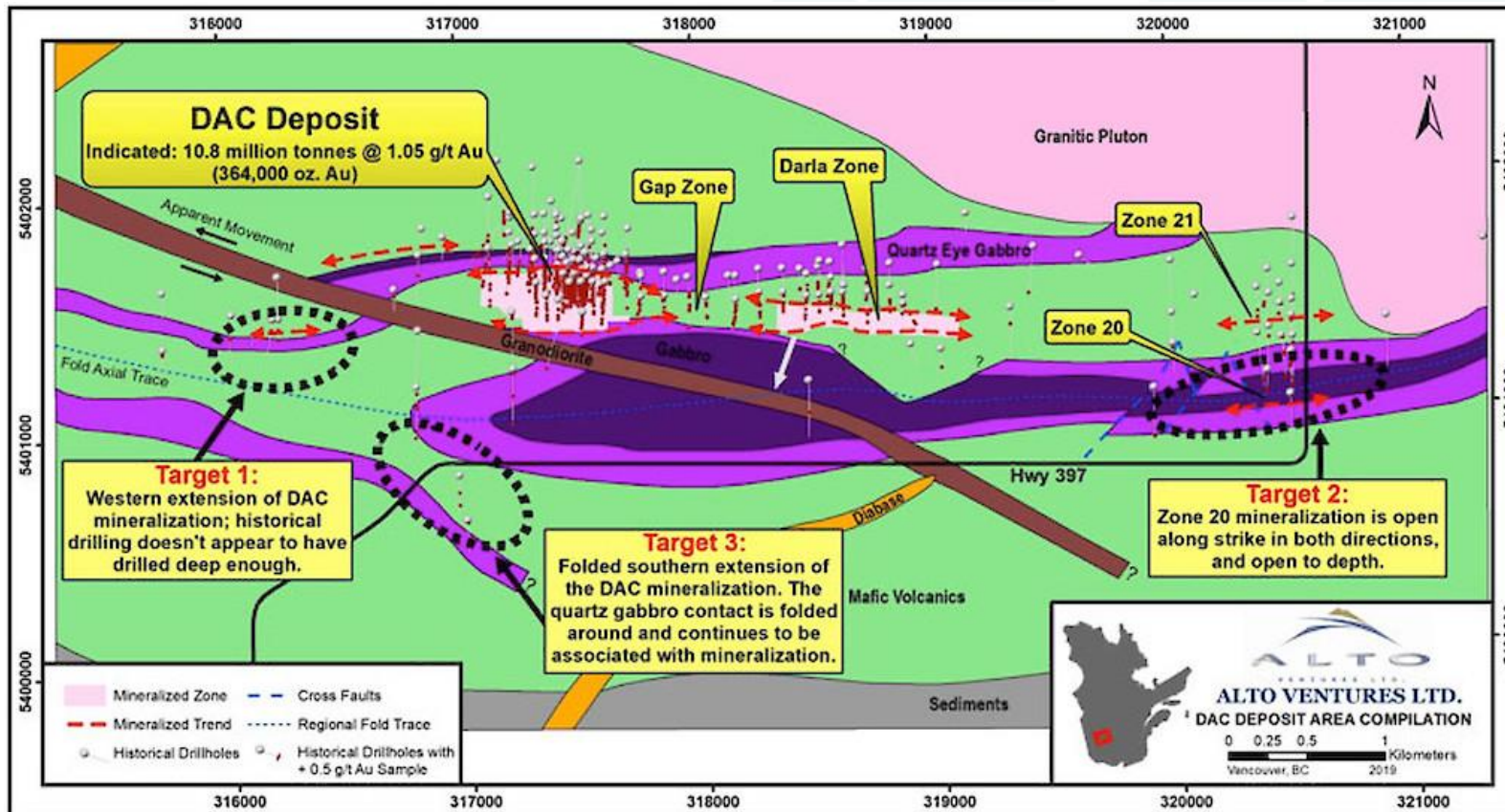
Source: digigeodata.com

Destiny Gold Project, Quebec – DAC Deposit

Destiny remains open along strike and to depth for further expansion

Destiny property in good standing for approximately 10 years

Extremely low carrying costs of roughly \$15k/year



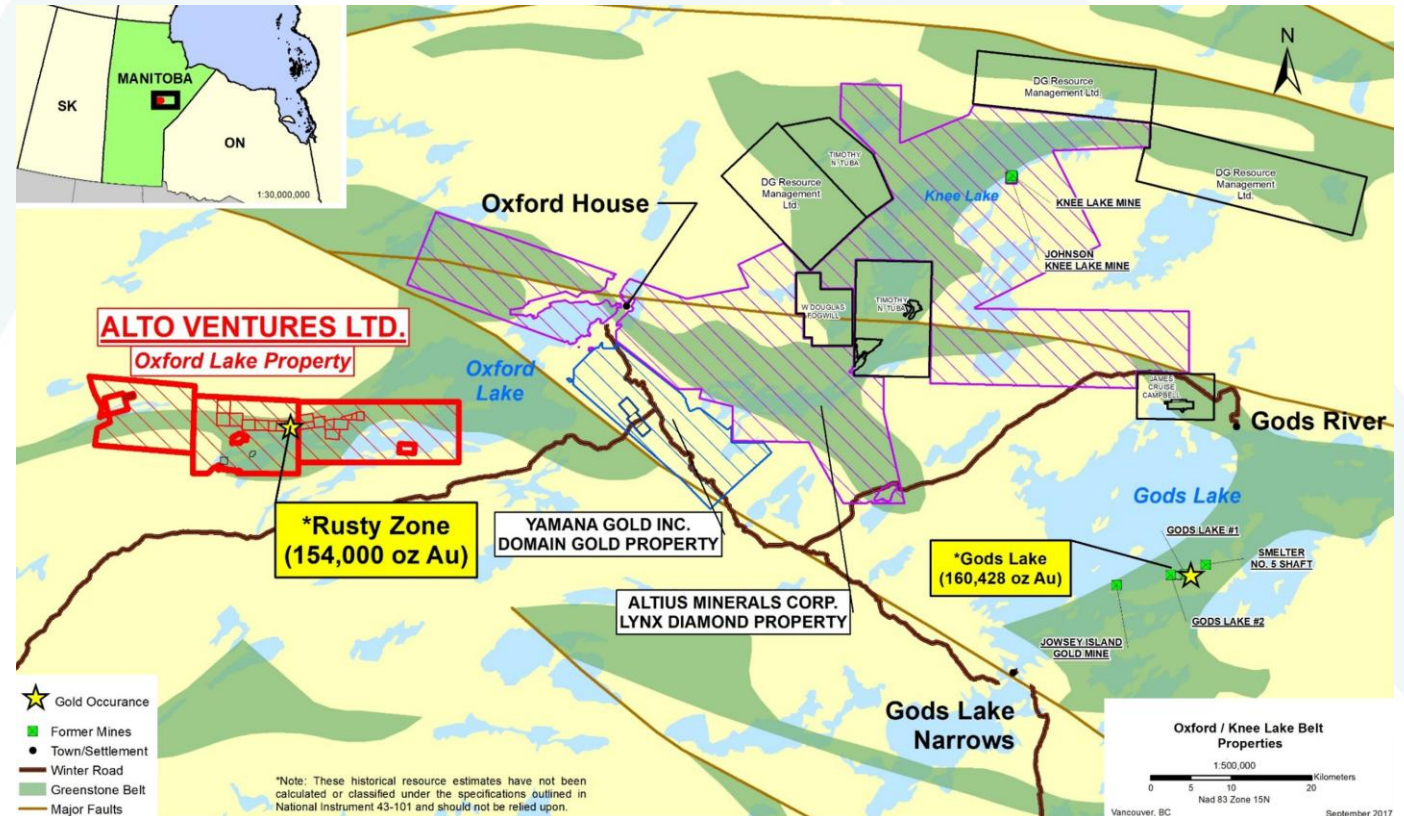
2021 Drill Highlights

- DES21-156 5.25 meters grading 3.68 g/t Au, including 2.1 meters grading 18.6 g/t Au, and 0.45 meters grading 32.7 g/t Au.
- DES21-157 4.45 meters grading 3.79 g/t Au, including 0.8 meters grading 20.4 g/t Au.
- DES21-161 2.65 meters grading 6.97 g/t Au, including 0.95 meters grading 15.8 g/t Au.
- DES21-177 5.8 meters grading 5.17 g/t Au, including 0.6 meters grading 43.1 g/t Au.
- DES21-179 16.3 meters grading 3.78 g/t Au, including 6.7 meters grading 8.85 g/t Au.

Oxford Gold Project, Manitoba

Significant Gold System

- District Scale Land Package in a World Class Mining Jurisdiction.
- 36,000 ha. Land Package.
- The Oxford Gold Project in 100% owned.
- Historic Non-Compliant Resource (**154,000 oz. grading 6g/t Au**).
- Signed Long-term Exploration Agreement with Bunibonibee Cree Nation.





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