

NEWS RELEASE

BIG RIDGE GOLD CORP. CONFIRMS AVAILABILITY OF ANNUAL MEETING MATERIALS

Toronto, Ontario, November 22, 2024 – Big Ridge Gold Corp. (TSXV: BRAU) (OTCQB: ALVLF) ("Big Ridge" or the "Company") announced that due to the ongoing Canadian postal strike(the "Postal Strike"), the information circular and related materials (the "Meeting Materials") for its upcoming Annual General Meeting (the "Meeting") being held on Monday, December 23, 2024, are posted under the Company's profile on www.sedarplus.ca and on the Company's website at www.bigridgegold.com/investors/agm-materials/. Shareholders of the Company are encouraged to access the Meeting Materials directly through the above-mentioned websites, or may contact Jim Kirke, the Company's Chief Financial Officer, at 416-627-1796 or by email at jkirke@bigridgegold.com to request electronic copies of the Meeting Materials. In the event that the Postal Strike ends prior to the Meeting, the Company will mail the Meeting Materials in the ordinary course, but there can be no assurance that the Meeting Materials will be received by the shareholder prior to the Meeting.

Emails providing a proxy with the voting control number and instructions for voting will be sent by the Company's transfer agent, Computershare, to Registered Shareholders for whom Computershare has an email address. Registered Shareholders who do not receive an email from Computershare with their proxy by Monday, November 25, 2024 should contact Computershare's Investor Centre at 1-800-564-6253 (8:30 a.m. to 8:30 p.m., EST, Monday to Friday) to request their proxy and voting control number.

Non-Objecting Beneficial Shareholders ("**NOBOs**") should contact Computershare at 1-800-564-6253 to request their Voting Instruction Form (**"VIF**") with voting control number and instructions for voting.

Objecting Beneficial Shareholders ("OBOs") should contact their broker to request a VIF, voting control number, and instructions for voting.

Copies of the Company's financial statements and related management discussion & analysis for the financial year ended June 30, 2024 (the "Financial Statements and MD&A") are available on the Company's profile on www.sedarplus.ca and on the Company's website at www.bigridgegold.com. If paper copies of the Financial Statements and MD&A have been requested, but not yet delivered, they will be delivered once the Postal Strike concludes.

In addition, Big Ridge announced that Dr. Bill Williams, the Company's Board Chair, will not be standing for re-election. The Board thanks Dr. Williams for his service to Big Ridge and wishes him all the best in his future endeavours.

About Big Ridge Gold Corp.

Big Ridge Gold Corp. is an exploration and development company managed by a disciplined and experienced team of officers and directors. The Company is committed to the development of advanced stage mining

projects using industry best practices combined with strong social license from our local communities. Big Ridge owns an 80% interest in its flagship Hope Brook Gold Project, located in Newfoundland and Labrador. Big Ridge also owns 100% in the highly prospective Oxford Gold Project located in Manitoba and the Destiny Gold Project in Quebec.

Acknowledgement

Big Ridge acknowledges and appreciates the Newfoundland and Labrador Ministry of Natural Resources' financial support of the Company's 2023 exploration programs through the Junior Exploration Assistance (JEA) Program.

For more details regarding the Company's projects, please visit our website at www.bigridgegold.com

ON BEHALF OF THE BOARD,

Jim Kirke, Chief Financial Officer

Jim Kirke, Chief Financial Officer BIG RIDGE GOLD CORP. 18 King St. East, Suite 1400 Toronto, ON, M5C 1C4

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements

This news release includes certain "forward-looking information" and "forward-looking statements" (collectively "forward-looking statements") within the meaning of applicable Canadian securities legislation. These forward-looking statements are made as of the date of this news release. Forward-looking statements are frequently, but not always, identified by words such as "expects", "anticipates", "believes", "plans", "projects", "intends", "estimates", "envisages", "potential", "possible", "strategy", "goals", "objectives", or variations thereof or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms and similar expressions.

Forward-looking statements in this news release relate to future events or future performance and reflect current estimates, predictions, expectations or beliefs regarding future events, and include, without limitation, statements with respect to Big Ridge's intentions with respect to Caprock's shares. All forward-looking statements are based on Big Ridge's and its employees' current beliefs as well as various assumptions made by them and information currently available to them. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements reflect the beliefs, opinions and projections on the date the statements are made and are based upon a number of assumptions and estimates that, while considered reasonable by the respective parties, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements and the parties have made assumptions and estimates based on or related to many of these factors. When relying on our forward-looking statements to make decisions with respect to Big Ridge, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Big Ridge does not undertake to

update any forward-looking statement, whether written or oral, that may be made from time to time by the Company or on our behalf, except as required by law.