

Creating a Premiere Newfoundland Based
Gold Exploration Company



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Bill McGuinty, P.Geo., is the Qualified Person (QP) under NI 43-101 for the projects discussed in this presentation.

The Team

Board of Directors

Mike Bandrowski, President & CEO, Director

Bill Williams, Chair, Director

Nick Tintor, Director

Paul Pint, Director

Kristina Bates, Director

Rick Mazur, Director

Management & Technical

Jim Kirke, CFO

Bill McGuinty, V.P. Ex.

Paul Robinson, V.P. Ex.

Dr. Laurie Curtis

Dr. Bill Pearson

Capital Structure

Capitalization	
Symbol	TSX.V – BRAU
Shares Outstanding	228,705,421
Stock Options (approx. \$0.17)	10,960,348
Warrants (approx. \$0.44)	1,029,744
Fully Diluted*	243,898,396
Treasury (millions)	\$1.6
Marketable Securities (millions)	\$0.5

* Includes 1,391,986 RSU's & 1,810,897 DSU's

Key Shareholders

- Michael Gentile
- PowerOne Group
- Sprott
- Several Financial Institutions
- Strategic High Net Worth Individuals

Hope Brook Gold Project

- Past producer of **752,163 oz. Au** from 1987 – 1997.
- Derisked with respect to metallurgical recoveries.
- **1.44M oz Au with 47M lb Cu** and growing.
- **80% ownership (March 2024)**
- **Tier 1 Jurisdiction**
- Brownfield site – Electrified, airstrip, 30+ person camp capable of year-round exploration.



Hope Brook Gold Project

IN PIT				
Hope Brook	Cut-off Grade g/t Au	Tonnes	Grade g/t Au	Contained Gold Ounces
INDICATED				
MAIN ZONE	0.4	14,584,000	2.14	1,002,000
UNDERGROUND				
Hope Brook	Cut-off Grade g/t Au	Tonnes	Grade g/t Au	Contained Gold Ounces
INDICATED				
240 ZONE	2.0	544,000	4.31	75,000
MAIN ZONE	2.0	1,062,000	3.78	129,000
INFERRED				
240 ZONE	2.0	1,994,000	3.28	210,000
MAIN ZONE	2.0	221,000	2.96	21,000
IN PIT & UNDERGROUND				
Hope Brook	Cut-off Grade g/t Au	Tonnes	Grade g/t Au	Contained Gold Ounces
INDICATED				
240 ZONE	2.0	544,000	4.31	75,000
MAIN ZONE	0.4 & 2.0	15,646,000	2.25	1,131,000
INFERRED				
240 ZONE	2.0	1,994,000	3.28	210,000
MAIN ZONE	2.0	221,000	2.96	21,000

- 43-101 Compliant Resource Estimate Effective Date January 17, 2023.
- Includes only Main Zone and 240 Zone.
- 1.44m oz grading 2.35g/t Au
- Long-term gold price of US\$1,750/oz.
- 43% Increase in total Indicated Ounces and 110% Increase in total Inferred Ounces compared to the April 2021 Mineral Resource Estimate
- Current Mineral Resource Estimate also includes 47 Million Pounds of Copper, a By-product Credit from Past Production

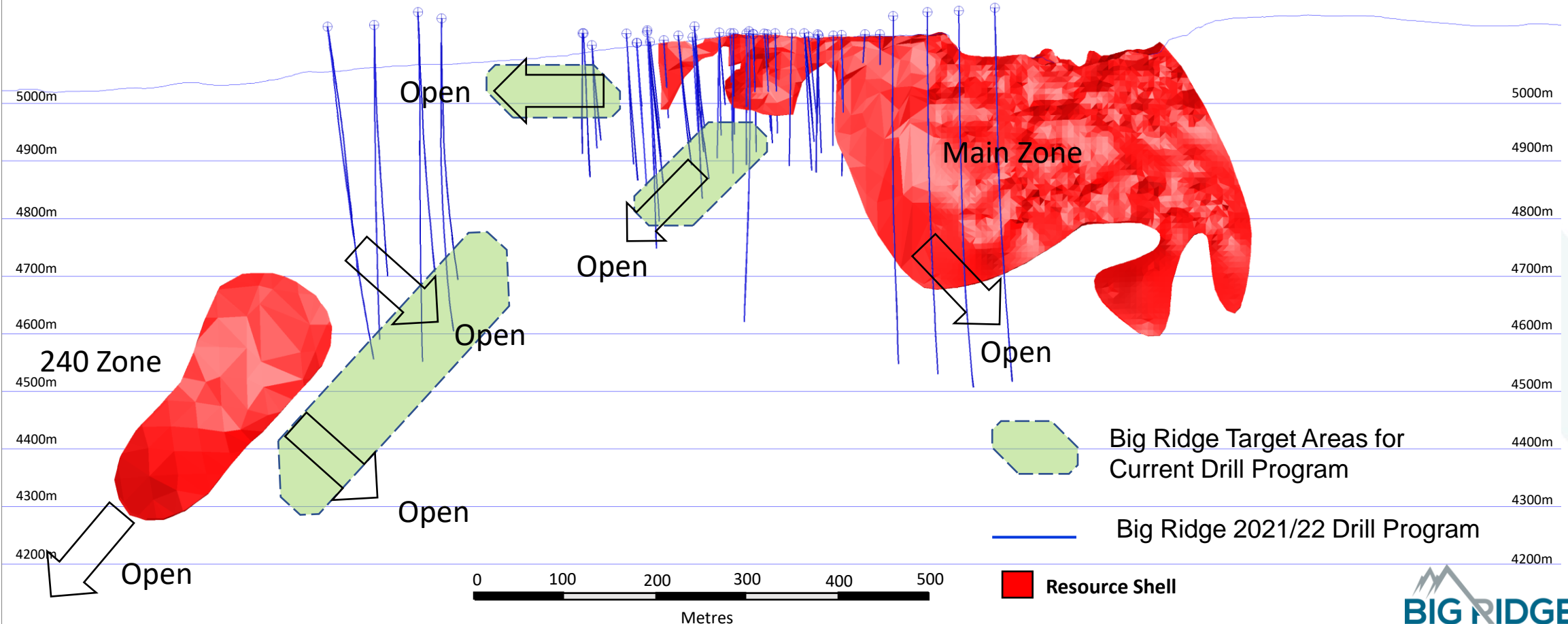
Hope Brook Gold Project

Hope Brook Gold Project Expansion Potential

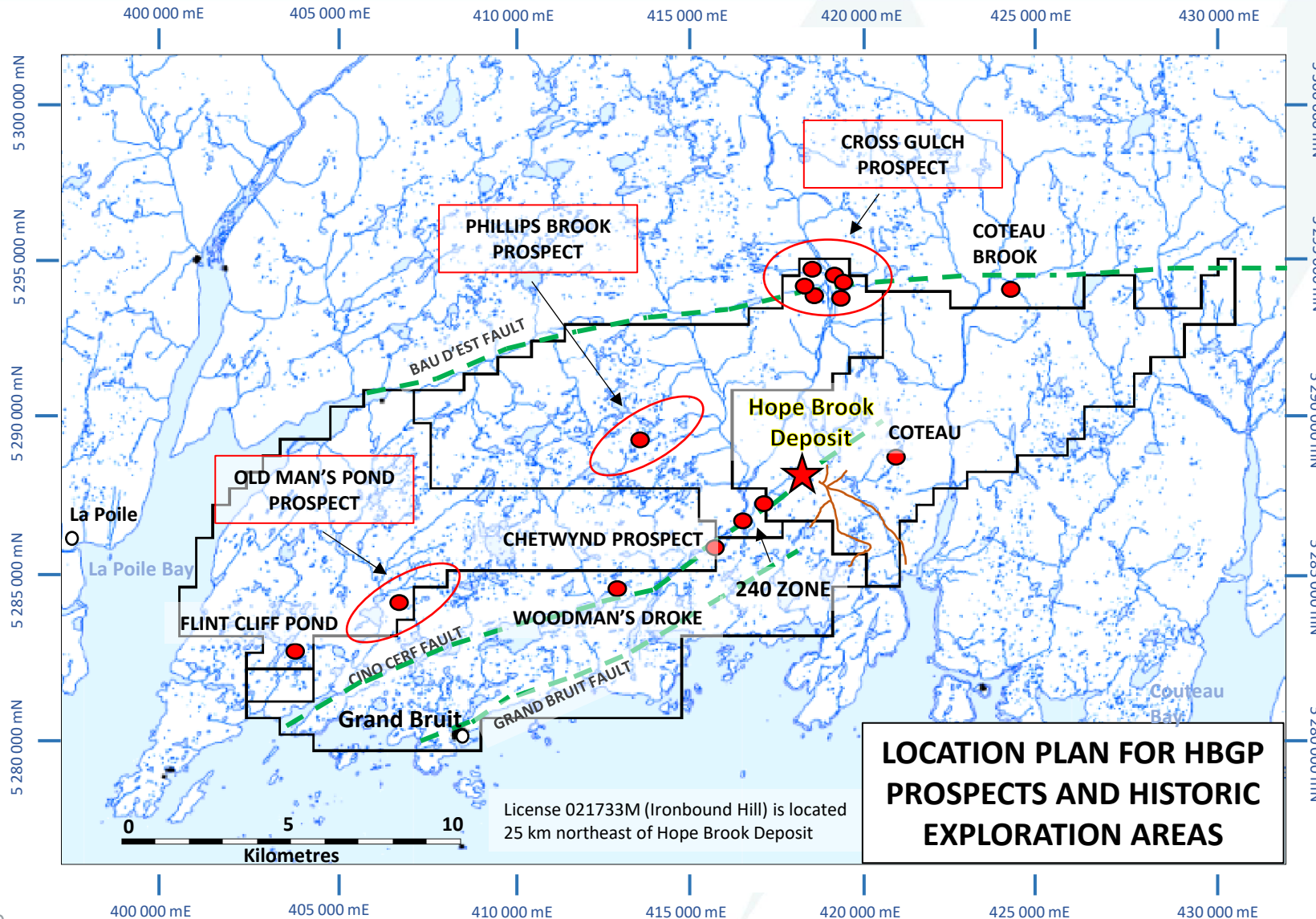
Longitudinal Section looking NW

SW 230

050 NE



Hope Brook Gold Project – Regional Prospects



Phillips Brook

- Tested by 8 diamond drill holes over a 2.2km strike length. Last drilled in 1996 by Royal Oak.

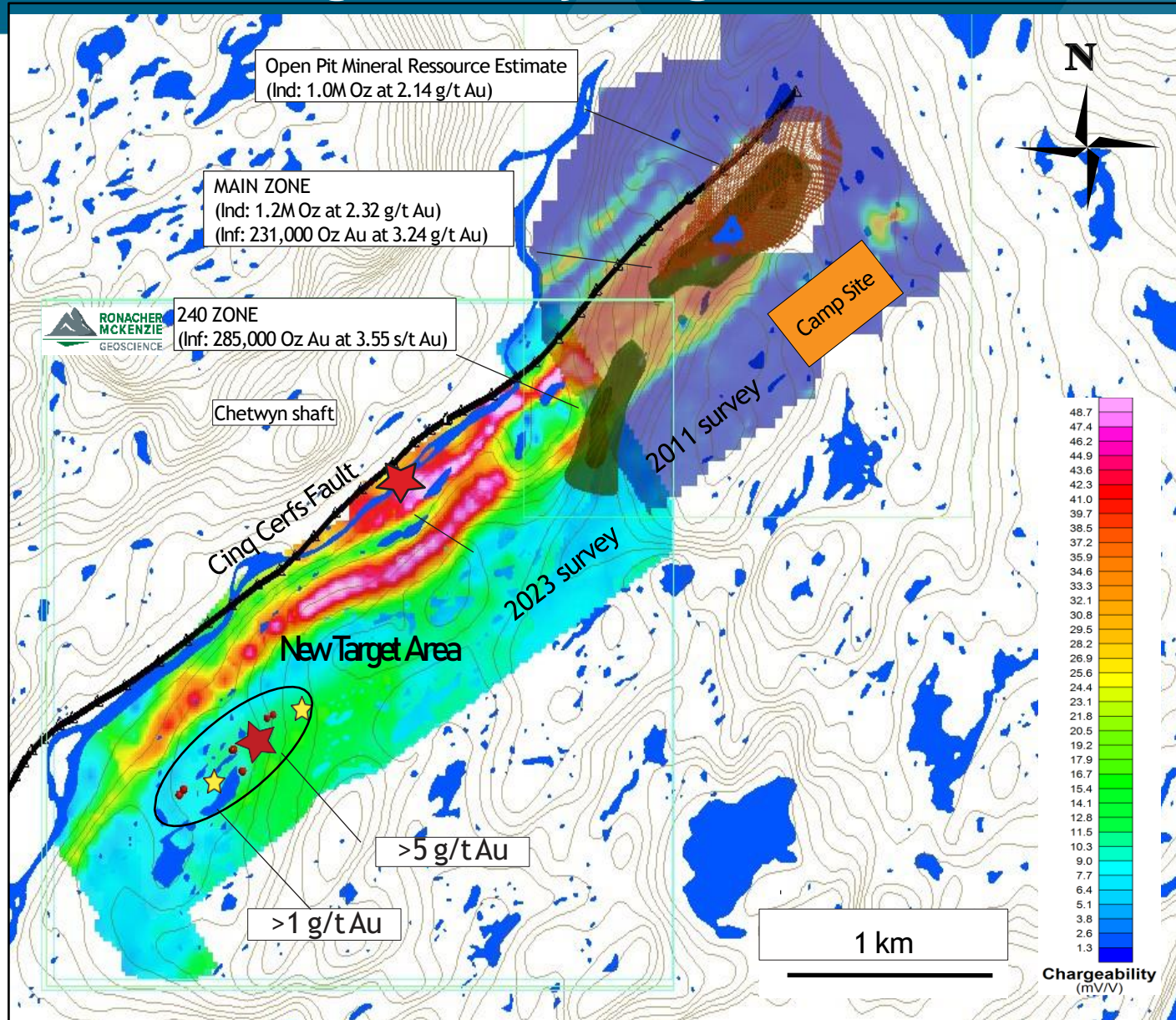
Cross Gulch

- Tested by 10 diamond drill holes that defined two sub-parallel gold bearing zones across 225 meters of strike and to 100 meters of depth.

Old Mans Pond

- Trenching returned 168 g/t Au over 0.80 meters.

2023 IP Results – New High Priority Targets Identified



- Strong chargeability strikes for greater than 3km southwest of the 240 Zone.
- Anchored by high grading surface samples
- Compelling evidence that this is a high priority target.

2024 Program

- Finalize drill program on newly defined extensions to Main & 240 Zones.
- Resample drill core from 2012 drill program at Chetwynd.
- Continue Hope Brook ore sorting study.
- Complete Hope Brook environmental baseline studies.
- Advance Hope Brook toward Preliminary Economic Assessment.
- Prepare Hope Brook Project Registration.
- Hope Brook Licences in good standing for 3-5 years.



Opportunity to Increase Resources & Significant Blue-Sky Exploration Potential

Significant gold/copper resources which remain open for expansion, at attractive valuation

Prospective exploration portfolio with multiple near term drill targets

Strategic shareholders & strengthened management

New High Priority Targets Identified at Hope Brook

Trading at Attractive Valuation vs. Peers



Acquired Marathon Gold for
\$345M (\$70/oz.)



Trading at \$36/oz.



Trading at \$10/oz. (or \$7/oz.
including Destiny Gold Project)



NEWFOUND
GOLD CORP

Pre Resource \$700M Market Cap



MARITIME RESOURCES

Trading at \$103/oz.





Other Exploration Assets

Destiny Gold Project, Quebec – DAC Deposit

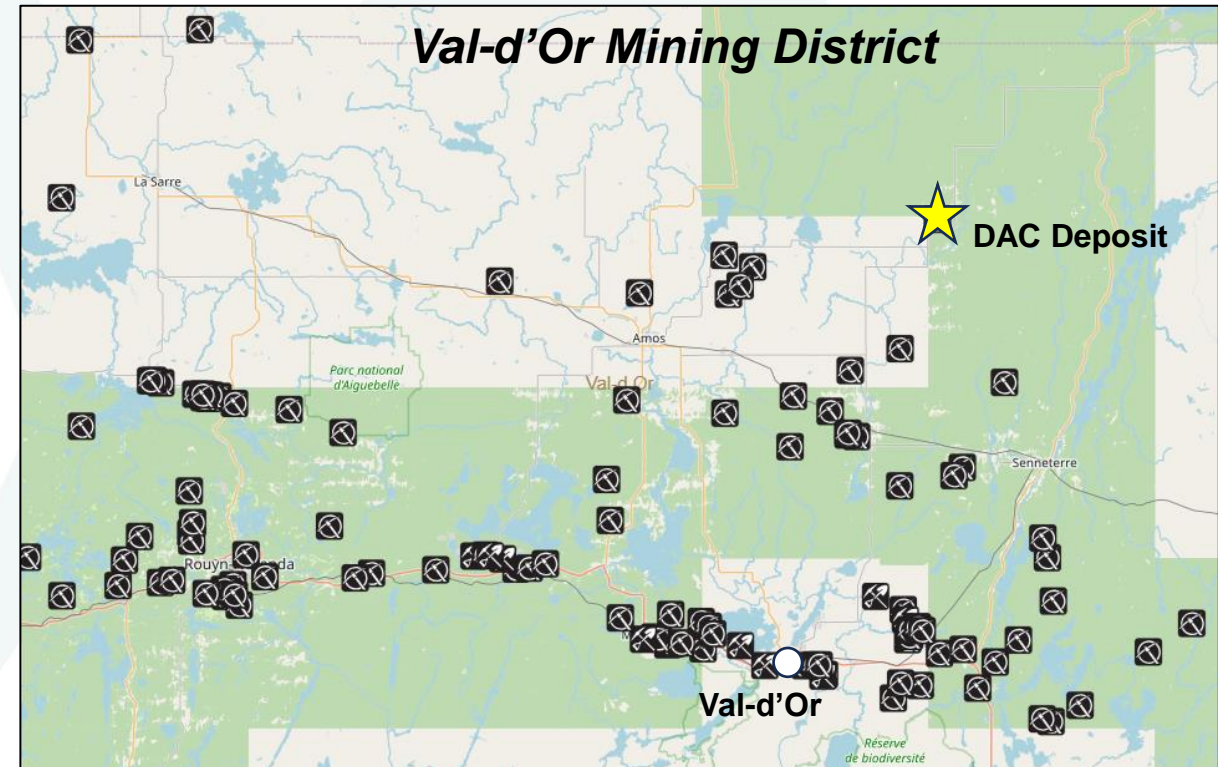
- NI 43-101 compliant resource estimate totalling **607K oz Au**
- 100% owned land package approximately 75km northeast of Val d’Or, Quebec
- Road accessible for year-round exploration
- Destiny remains open in all directions for further expansion
- \$2.0M spent on 2021 exploration program
- **10,000 meter drill program not included in MRE**



DAC NI 43-101 Resource Estimate (2011)* 0.5g/t cut off

Class	Tonnes	g/Au/tonne	Au(ounces)
Indicated	10,800,000	1.05	360,000
Inferred	8,300,000	0.92	247,000

DAC NI 43-101 Resource Estimate (2011)* 0.8g/t cut off

Class	Tonnes	g/Au/tonne	Au(ounces)
Indicated	5,359,000	1.48	255,000
Inferred	3,534,000	1.35	153,000



 Operating Mine
 Deposit

Source: digigeodata.com

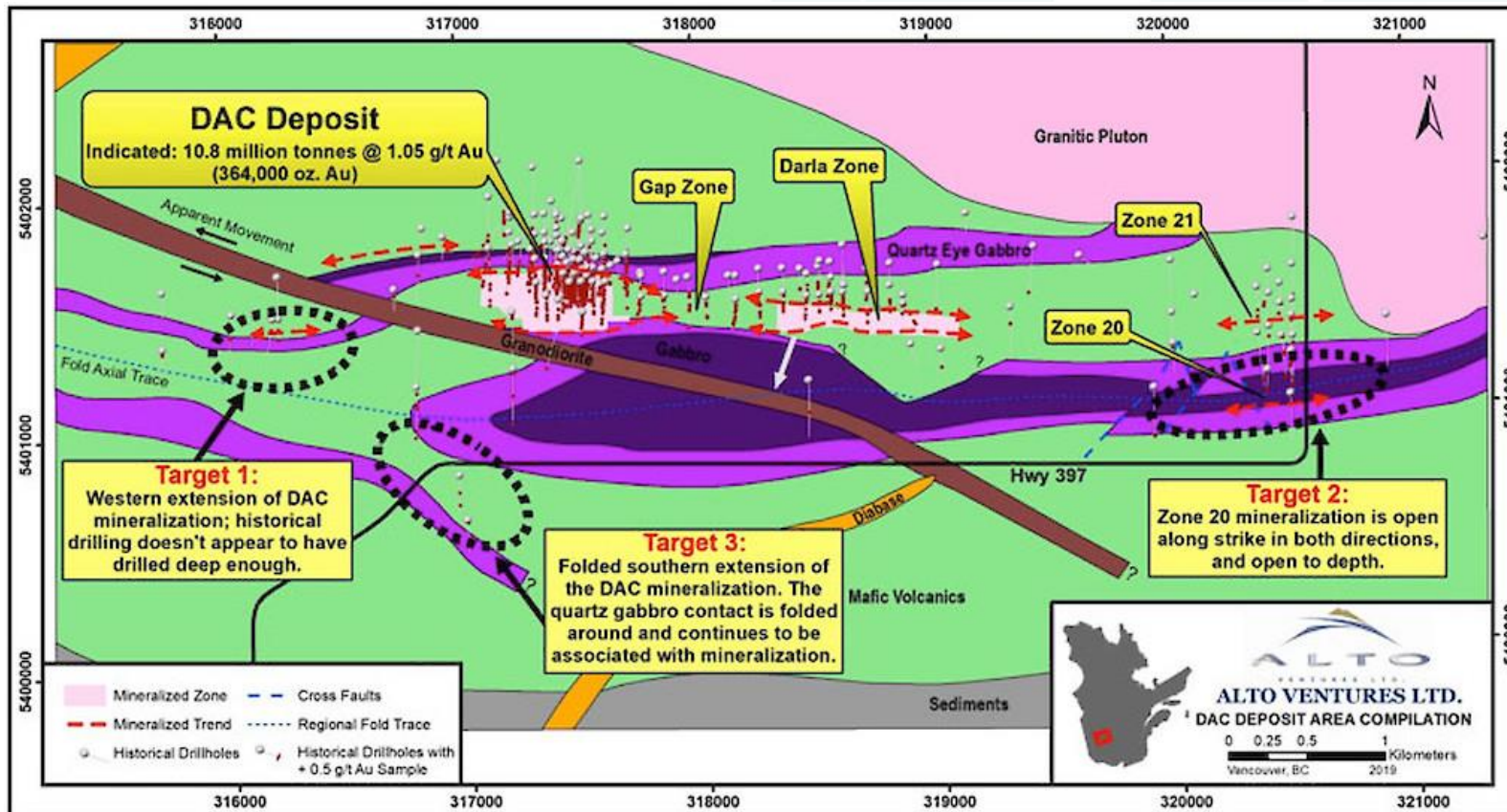
Destiny Gold Project, Quebec – DAC Deposit

\$2.0M (10,000m) drill program completed in 2021 not included in the current Mineral Resource Estimate

Destiny remains open along strike and to depth for further expansion

Destiny property in good standing for approximately 10 years

Extremely low carrying costs of roughly \$15k/year



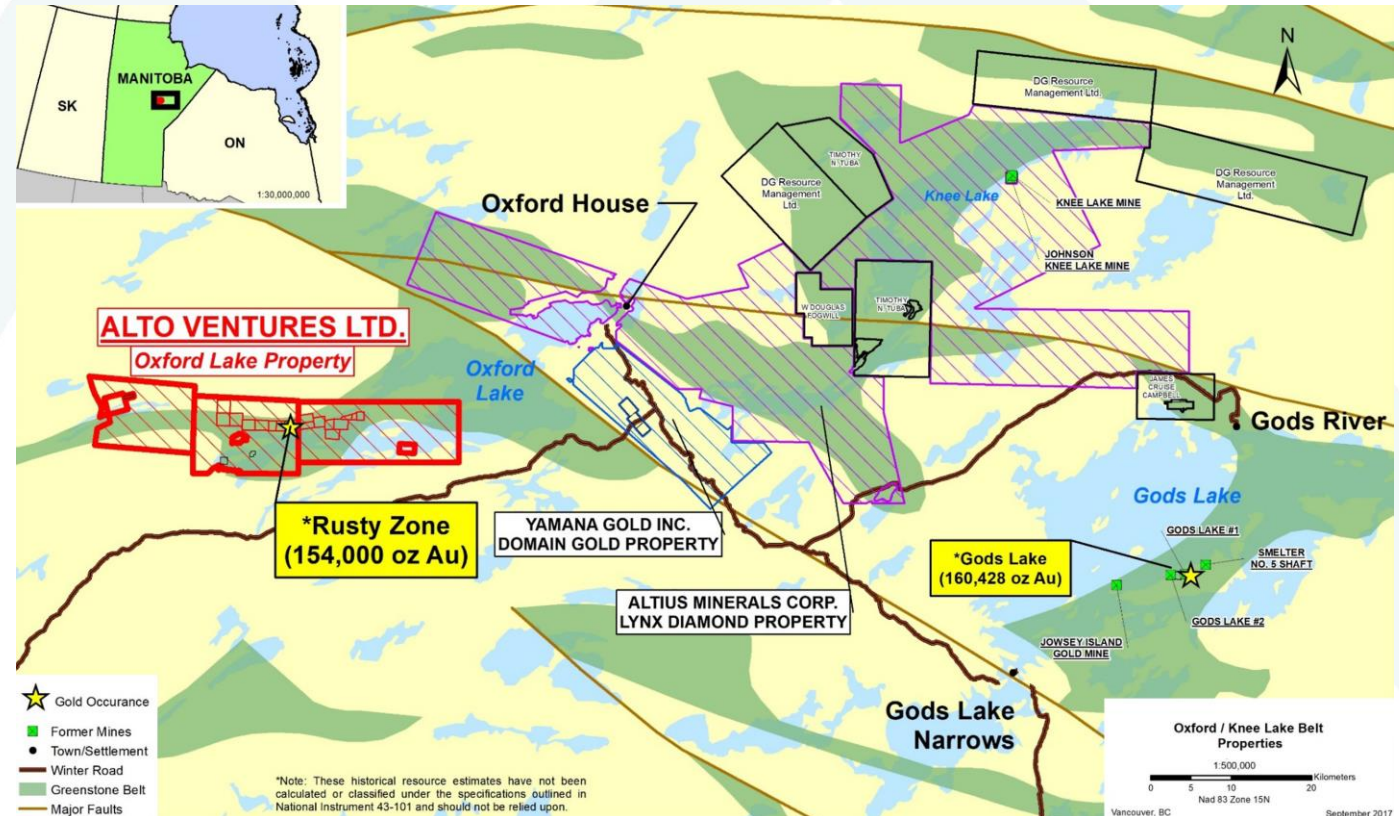
2021 Drill Highlights

- DES21-156 5.25 meters grading 3.68 g/t Au, including 2.1 meters grading 18.6 g/t Au, and 0.45 meters grading 32.7 g/t Au.
- DES21-157 4.45 meters grading 3.79 g/t Au, including 0.8 meters grading 20.4 g/t Au.
- DES21-161 2.65 meters grading 6.97 g/t Au, including 0.95 meters grading 15.8 g/t Au.
- DES21-177 5.8 meters grading 5.17 g/t Au, including 0.6 meters grading 43.1 g/t Au.
- DES21-179 16.3 meters grading 3.78 g/t Au, including 6.7 meters grading 8.85 g/t Au.

Oxford Gold Project, Manitoba

Significant Gold System

- District Scale Land Package in a World Class Mining Jurisdiction.
- 36,000 ha. Land Package.
- The Oxford Gold Project in 100% owned.
- Historic Non-Compliant Resource (154,000 oz. grading 6g/t Au).
- Signed Long-term Exploration Agreement with Bunibonibee Cree Nation.





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