



NEWS RELEASE

GRANT OF INCENTIVE STOCK OPTIONS

Toronto, Ontario, July 4, 2022: Big Ridge Gold Corp. (TSX-V: BRAU) (“**Big Ridge**” or “**Company**”) announces it has granted incentive stock options pursuant to the Company’s Long- and Short-Term Incentive Plans to the Company’s officers to purchase an aggregate of 1,472,712 common shares of the Company at an exercise price of \$0.25 (the “**Options**”) in accordance with the terms of the Company’s stock option plan. The Options are exercisable for a five-year term expiring June 30, 2027. In addition, the Company granted a total of 866,250 restricted share units pursuant to the Company’s Long-and Short-Term Incentive Plans to the Company’s officers and a total of 721,152 deferred share units, exercisable in cash only, to the Company’s non-employee directors.

The details of these grants and the associated vesting provisions are set out in the following table.

Table 1: Grants and associated vesting provisions

Description	Nature of award	Total units awarded	Vesting on June 30		
			2022	2023	2024
Officers:					
Restricted Share Units, settled in shares	Awarded under Short-Term Incentive Plan	288,750	288,750	-	-
	Awarded under Long-Term Incentive Plan	577,500	192,500	64,167	21,389
		866,250	481,250	64,167	21,389
Stock options					
expiring on June 30, 2027 with an exercise price of \$0.25 per share	Awarded under Short-Term Incentive Plan	490,904	490,904	-	-
	Awarded under Long-Term Incentive Plan	981,808	327,270	327,269	327,269
		1,472,712	818,174	327,269	327,269
Non-employee Directors:					
Deferred Share Units, exercisable in cash	Awarded as a component of annual compensation	721,152	721,152	-	-

This news release does not constitute an offer to sell or a solicitation of an offer to buy the securities described herein in the United States. The securities described herein have not been and will not be

registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States or to the account or benefit of a U.S. person absent an exemption from the registration requirements of such Act.

About Big Ridge Gold Corp.

Big Ridge Gold Corp. is an exploration and development company managed by a disciplined and experienced team of officers and directors. The Company is committed to the development of advanced stage mining projects using industry best practices combined with strong social license from our local communities. Big Ridge owns a 100% interest in the highly prospective Oxford Gold Project located in Manitoba and the Destiny Gold Project in Quebec. Big Ridge is the operator of the Hope Brook Gold Project located in Newfoundland and Labrador. For more details regarding the Company's projects, please visit our website at www.bigridgegold.com

ON BEHALF OF THE BOARD,

Mike Bandrowski,
President & CEO

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Cautionary Note Regarding Forward-Looking Statements

This news release includes certain "forward-looking information" and "forward-looking statements" (collectively "forward-looking statements") within the meaning of applicable Canadian securities legislation. These forward-looking statements are made as of the date of this news release. Forward-looking statements are frequently, but not always, identified by words such as "expects", "anticipates", "believes", "plans", "projects", "intends", "estimates", "envisages", "potential", "possible", "strategy", "goals", "objectives", or variations thereof or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms and similar expressions.

Forward-looking statements in this news release relate to future events or future performance and reflect current estimates, predictions, expectations or beliefs regarding future events, including the closing of the Offering. All forward-looking statements are based on Big Ridge's and its employees' current beliefs as well as various assumptions made by them and information currently available to them. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements reflect the beliefs,

opinions and projections on the date the statements are made and are based upon a number of assumptions and estimates that, while considered reasonable by the respective parties, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements and the parties have made assumptions and estimates based on or related to many of these factors. When relying on our forward-looking statements to make decisions with respect to Big Ridge, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Big Ridge does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by the Company or on our behalf, except as required by law.