



## NEWS RELEASE

### BIG RIDGE GOLD ENHANCES EXPLORATION TEAM AT HOPE BROOK GOLD PROJECT

Toronto, Ontario, February 3, 2022 Big Ridge Gold Corp. (TSX-V: BRAU) (OTCQB: ALVLF) (“**Big Ridge**” or “**Company**”) is pleased to announce the addition of Bill McGuinty, Vice-President Exploration.

Mike Bandrowski, President & CEO commented, “We are pleased to add Bill to the Big Ridge team. He brings many years of exploration, development and production experience along with the highest degree of professionalism. Bill’s knowledge and experience will add significant value to Big Ridge and the Hope Brook Gold Project as we advance our ongoing 25,000-meter drill program.”

Bill has worked in Canada and internationally for exploration companies since 1981, holding progressive positions as project geologist, exploration manager and country manager. He served as Vice-President Exploration in South and Central America for Intrepid Mines Ltd., and in Canada with Queenston Mining Inc. and Eastmain Resources Inc. until their respective acquisitions.

Bill’s work experience spans all aspects of exploration management through to completion of feasibility studies and completion of Environmental Impact statements in Canada and Latin America. He is fluent in English, French and Spanish and is a registered Professional Geoscientist in the provinces of Ontario, and Quebec. Bill graduated from the University of Ottawa, Canada with a B.Sc. (Hons.) degree in geology and is currently a member of the Prospectors and Developers Association of Canada’s Sustainability Committee and the Professional Geoscientists Ontario, Geology Committee.

Big Ridge Gold Corp. has agreed, subject to regulatory approval, to grant incentive stock options to Mr. McGuinty on 375,000 common shares at an exercise price of \$0.25 per share for a period of five years from the date of grant.

## About Big Ridge Gold Corp.

Big Ridge Gold Corp. is an exploration and development company managed by a disciplined and experienced team of officers and directors. The Company is committed to the development of advanced stage mining projects using industry best practices combined with strong social license from our local communities. Big Ridge owns 100% interest in the highly prospective Oxford Gold Project located in Manitoba and the Destiny Gold Project in Quebec. Big Ridge is the operator of the Hope Brook Gold Project located in Newfoundland and Labrador.

For more details regarding the Company's projects, please visit our website at [www.bigridgegold.com](http://www.bigridgegold.com)

ON BEHALF OF THE BOARD,

Mike Bandrowski,  
President & CEO

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### **Cautionary Note Regarding Forward-Looking Statements**

*This news release includes certain "forward-looking information" and "forward-looking statements" (collectively "forward-looking statements") within the meaning of applicable Canadian securities legislation. These forward-looking statements are made as of the date of this news release. Forward-looking statements are frequently, but not always, identified by words such as "expects", "anticipates", "believes", "plans", "projects", "intends", "estimates", "envisages", "potential", "possible", "strategy", "goals", "objectives", or variations thereof or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms and similar expressions.*

*Forward-looking statements in this news release relate to future events or future performance and reflect current estimates, predictions, expectations or beliefs regarding future events, including the closing of the Offering. All forward-looking statements are based on Big Ridge's and its employees' current beliefs as well as various assumptions made by them and information currently available to them. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements reflect the beliefs, opinions and projections on the date the statements are made and are based upon a number of*

*assumptions and estimates that, while considered reasonable by the respective parties, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements and the parties have made assumptions and estimates based on or related to many of these factors. When relying on our forward-looking statements to make decisions with respect to Big Ridge, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Big Ridge does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by the Company or on our behalf, except as required by law.*