



NEWS RELEASE

BIG RIDGE GOLD RESTARTS DRILL PROGRAM AT HOPE BROOK GOLD PROJECT

Toronto, Ontario, January 12, 2022 - Big Ridge Gold Corp. (TSX-V: BRAU) (OTCQB: ALVLF) ("**Big Ridge**" or the "**Company**") is pleased to announce that it has resumed drilling at the past producing Hope Brook Gold Project, located in southwest Newfoundland & Labrador.

The company's drill contractor and operations team have returned to the Hope Brook Gold Project after taking a break in mid-December for the holidays. As stated in the Company's November 3, 2021 press release, Big Ridge will complete a minimum 25,000 meters of core drilling as part of the Phase 1 drill program.

The drill program is designed to test the 1,200-meter gap between the 240 Zone and Main Zone and extensions to the southwest and northeast of the 240 and Main Zones (**Figure 1**). Drilling will initially focus on the highly prospective ground between the 240 and Main Zones at surface and to depth and move to the Northeast Extension once results from the CSAMT program have been interpreted.

Big Ridge shipped several completed holes to the labs prior to the holiday break and anticipates having first assay results available during the first quarter. This initial drilling focused along strike and southwest of the Main Zone. Shallow historic drilling completed by previous operators across 400 meters of strike southwest of the Main Zone and outside the current resource estimate generated high grade results including 4.69 grams per tonne (g/t) gold across 14.9 meters and 3.11 g/t gold across 18.0 meters.

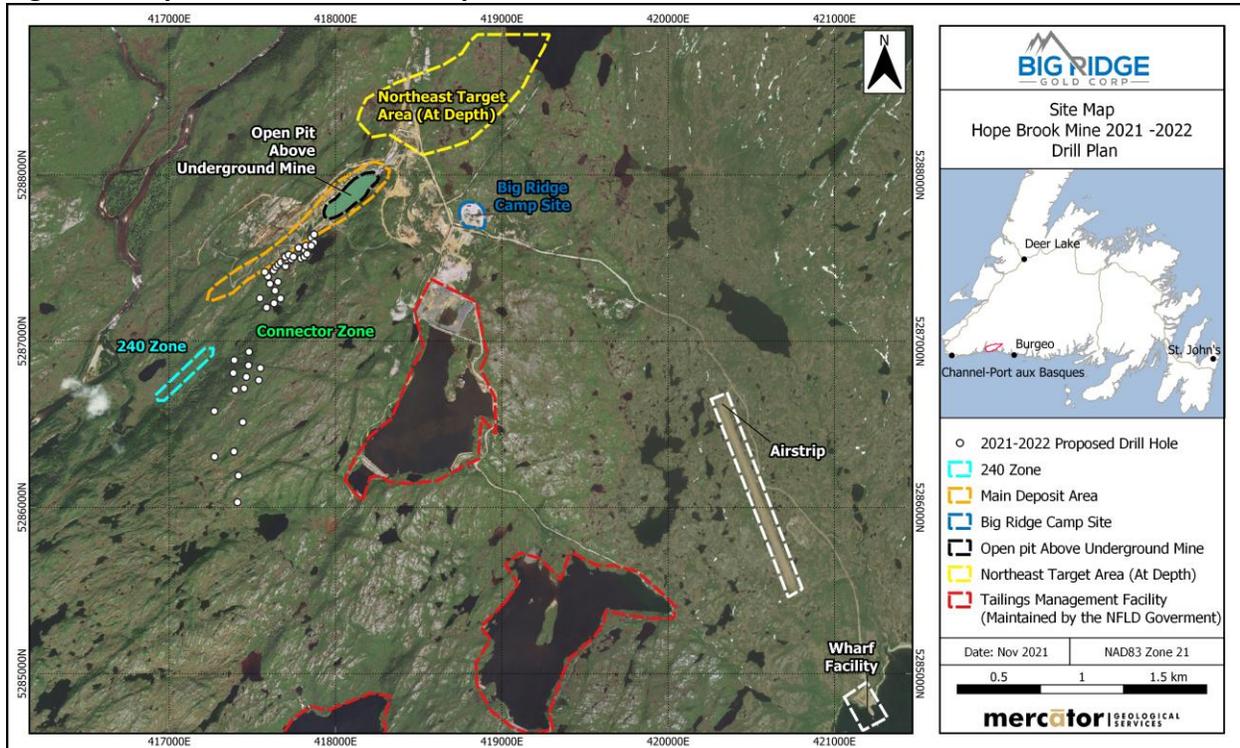
Hope Brook Gold Project

Michael Bandrowski, President & CEO of Big Ridge commented "Big Ridge is excited to be back at Hope Brook with two diamond drill rigs turning and our drill core from the first 3,000 meters of drilling in the lab for assaying. We are excited to enter 2022, having assembled a high-quality team and a well financed company to expand the known mineralization at Hope Brook and test some of the highly prospective targets in and around the deposit".

Qualified Person

The scientific and technical content of this press release has been reviewed and approved by Nick Tintor, a Qualified Professional Member of the Mining & Metallurgical Society of America and a Qualified Person for the purposes of NI 43-101.

Figure 1. Hope Brook Drill Plan Map 2021 - 2022



About Big Ridge Gold Corp.

Big Ridge Gold Corp. is an exploration and development company managed by a disciplined and experienced team of officers and directors. The Company is committed to the development of advanced stage mining projects using industry best practices combined with strong social license from our local communities. Big Ridge owns 100% interest in the highly prospective Oxford Gold Project located in Manitoba, 100% interest in the Destiny Gold Project in Quebec where Clarity Gold Corp. (CLAR – CSE) is earning up to a 100% interest and is exploring in the Beardmore-Geraldton gold belt in Ontario.

For more details regarding the Company's projects, please visit our website at www.bigridgegold.com

ON BEHALF OF THE BOARD,

Mike Bandrowski,
President & CEO

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Cautionary Note Regarding Forward-Looking Statements

This news release includes certain "forward-looking information" and "forward-looking statements" (collectively "forward-looking statements") within the meaning of applicable Canadian securities legislation. These forward-looking statements are made as of the date of this news release. Forward-looking statements are frequently, but not always, identified by words such as "expects", "anticipates", "believes", "plans", "projects", "intends", "estimates", "envisages", "potential", "possible", "strategy", "goals", "objectives", or variations thereof or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms and similar expressions.

Forward-looking statements in this news release relate to future events or future performance and reflect current estimates, predictions, expectations or beliefs regarding future events, including the expected timing of closing the Earn-In Agreement. All forward-looking statements are based on Big Ridge's and its employees' current beliefs as well as various assumptions made by them and information currently available to them. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements reflect the beliefs, opinions and projections on the date the statements are made and are based upon a number of assumptions and estimates that, while considered reasonable by the respective parties, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements and the parties have made assumptions and estimates based on or related to many of these factors. When relying on our forward-looking statements to make decisions with respect to Big Ridge, investors and others should carefully

consider the foregoing factors and other uncertainties and potential events. Big Ridge does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by the Company or on our behalf, except as required by law.