



NEWS RELEASE

BIG RIDGE GOLD ANNOUNCES OTCQB LISTING AND DTC ELIGIBILITY

Toronto, Ontario, November 2, 2021 - Big Ridge Gold Corp. (TSX-V: BRAU) (OTCQB: ALVLF) ("**Big Ridge**" or the "**Company**") is pleased to announce that the company's common shares are now trading on the OTCQB Venture Market ("OTCQB"), a US trading platform operated by the OTC Markets Group, under the symbol "ALVLF".

"Listing on OTCQB is part of a longer-term strategy to expose the Company to a broader audience," said Mike Bandrowski, President and CEO of Big Ridge. "We believe trading on OTCQB will help the company increase liquidity by providing our current and future American retail investors with a trading platform".

OTCQB is the premier marketplace for entrepreneurial and development stage U.S. and international companies that are committed to providing a high-quality trading and information experience for their US investors. To be eligible, companies must be current in their financial reporting, pass a minimum bid price test, and undergo an annual company verification and management certification process. The OTCQB Venture quality standards provide a strong baseline of transparency, as well as the technology and regulation to improve the information and trading experience for investors.

In addition, Big Ridge announced today that its common shares are now eligible for electronic clearing and settlement through the Depository Trust Company ("DTC") in the United States. Through the OTCQB listing, American investors may now more easily trade the Company's stock in addition to Big Ridge's listing on the TSX Venture Exchange.

DTC is a subsidiary of the Depository Trust & Clearing Corporation, a U.S. company that manages the electronic clearing and settlement of shares of publicly traded companies. Securities that are eligible to be electronically cleared and settled through DTC are considered to be "DTC eligible". The electronic clearing and settlement of Big Ridge's shares in the United States is far more convenient and reduces the costs incurred in trading shares. With Big Ridge's shares now traded electronically, existing investors will benefit from greater liquidity over time and execution speeds, while new investors will face fewer restrictions on their ability to acquire shares.

About Big Ridge Gold Corp.

Big Ridge Gold Corp. is an exploration and development company managed by a disciplined and experienced team of officers and directors. The Company is committed to the development of advanced stage mining projects using industry best practices combined with strong social license from our local communities. Big Ridge is earning into (up to 80%) the Hope Brook Gold Project located in Newfoundland, owns 100% interest in the highly prospective Oxford Gold Project located in Manitoba, 100% interest in the Destiny Gold Project in Quebec where Clarity Gold Corp. (CLAR – CSE) is earning up to a 100% interest and is exploring in the Beardmore-Geraldton gold belt in Ontario.

For more details regarding the Company's projects, please visit our website at www.bigridgegold.com

ON BEHALF OF THE BOARD,

Mike Bandrowski,
President & CEO

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements

This news release includes certain "forward-looking information" and "forward-looking statements" (collectively "forward-looking statements") within the meaning of applicable Canadian securities legislation. These forward-looking statements are made as of the date of this news release. Forward-looking statements are frequently, but not always, identified by words such as "expects", "anticipates", "believes", "plans", "projects", "intends", "estimates", "envisages", "potential", "possible", "strategy", "goals", "objectives", or variations thereof or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms and similar expressions.

Forward-looking statements in this news release relate to future events or future performance and reflect current estimates, predictions, expectations or beliefs regarding future events, including the expected

timing of closing the Earn-In Agreement. All forward-looking statements are based on Big Ridge's and its employees' current beliefs as well as various assumptions made by them and information currently available to them. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements reflect the beliefs, opinions and projections on the date the statements are made and are based upon a number of assumptions and estimates that, while considered reasonable by the respective parties, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements and the parties have made assumptions and estimates based on or related to many of these factors. When relying on our forward-looking statements to make decisions with respect to Big Ridge, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Big Ridge does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by the Company or on our behalf, except as required by law.